



City of Gahanna

200 South Hamilton
Road
Gahanna, Ohio 43230

Signature

Ordinance: ORD-0017-2026

File Number: ORD-0017-2026

AN ORDINANCE TO REPEAL ORD-0045-2021 RELATED TO TAX INCREMENT FINANCING FOR PROPERTY LOCATED IN THE CITY OF GAHANNA

WHEREAS, City Council previously established the Central Park Municipal Tax Increment Equivalent Fund (Central Park TIF) through ORD-0141-2013; and

WHEREAS, City Council expanded the Central Park TIF in 2018 through ORD-0035-2018 to include the area now known as the "Crescent"; and

WHEREAS, in 2021, City Council approved a Development Agreement for a mixed-use project at the Crescent which contemplated inclusion of the property within the existing Central Park TIF; and

WHEREAS, City Council subsequently adopted ORD-0045-2021, which also added the Crescent property to the Central Park TIF; and

WHEREAS, the adoption of ORD-0045-2021 resulted in the same geographic area being added to the Central Park TIF more than once, rendering the 2021 ordinance redundant; and

WHEREAS, the continued existence of ORD-0045-2021 may create confusion regarding the applicable legislation and administration of the Central Park TIF; and

WHEREAS, the Department of Economic Development has recommended repeal of ORD-0045-2021 to eliminate redundancy and ensure clarity in the City's tax increment financing structure.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

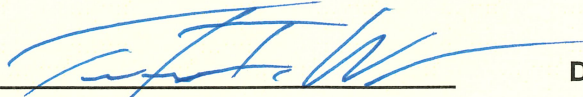
Section 1. That ORD-0045-2021, titled "AN ORDINANCE DECLARING IMPROVEMENTS TO CERTAIN REAL PROPERTY LOCATED WITHIN THE CITY OF GAHANNA, OHIO TO BE A PUBLIC PURPOSE AND EXEMPT FROM REAL PROPERTY TAXATION; REQUIRING THE OWNERS OF THOSE PARCELS TO MAKE SERVICE PAYMENTS IN LIEU OF TAXES; ESTABLISHING A MUNICIPAL PUBLIC IMPROVEMENT TAX INCREMENT EQUIVALENT FUND FOR THE DEPOSIT OF THOSE SERVICE PAYMENTS; SPECIFYING THE PUBLIC INFRASTRUCTURE IMPROVEMENTS TO BE MADE THAT DIRECTLY BENEFIT THE PARCELS" is hereby repealed.

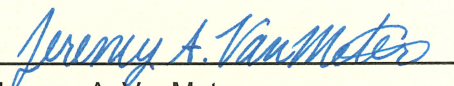
Section 2. That the repeal of ORD-0045-2021 shall not affect the validity, enforceability, or ongoing administration of the Central Park Municipal Tax Increment Equivalent Fund as established by ORD-0141-2013 and amended by ORD-0035-2018, nor any existing agreements, funding obligations, or other commitments of the City related thereto, all of which shall remain in full force and effect.

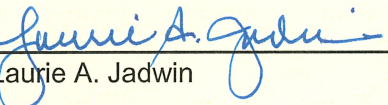
Section 3. That this Ordinance shall be in full force and effect after passage by this Council and 30 days after the date of signature of approval by the Mayor.

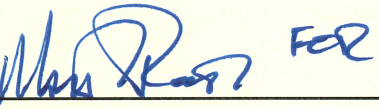
At a regular meeting of the City Council on May 4, 2026, a motion was made by Schnetzer, seconded by Renner, that the Ordinance be Adopted. The vote was as follows:

Ms. Bowers, yes; Ms. Jones, yes; Ms. McGregor, yes; Ms. Padova, yes; Mr. Renner, yes; Mr. Schnetzer, yes; Mr. Weaver, yes.

President  Date 5-4-26
Trenton I. Weaver

Attest by  Date 5/4/2026
Jeremy A. VanMeter
Clerk of Council

Approved by the Mayor  Date 5.4.2026
Laurie A. Jadwin

Approved as to Form  FOR Date 5.5.26
Priya D. Tamlarasan
City Attorney