



# City of Gahanna

## Meeting Minutes

### Finance Committee

200 South Hamilton Road  
Gahanna, Ohio 43230

*Michael Schnetzer, Chair*  
*Karen J. Angelou*  
*Brian D. Larick*  
*Jamie Leeseberg*  
*Nancy R. McGregor*  
*Brian Metzbower*  
*Stephen A. Renner*

*Kimberly Banning, Clerk of Council*

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Monday, July 24, 2017

Council Committee Room

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#### Immediately following Committee of the Whole

#### CALL TO ORDER

Brian Larick called the meeting to order at 7:52 p.m.

**Present** 6 - Stephen A. Renner, Nancy R. McGregor, Karen J. Angelou, Brian D. Larick, Brian Metzbower, and Jamie Leeseberg

**Absent** 1 - Michael Schnetzer

#### UPDATE FROM THE DIRECTOR OF FINANCE

#### Q2 Finance Report to Council

Bury said nothing unusual to report; at 51% of planned; compared to 2016, has been a decrease of \$800,000; mainly due to grants; income taxes are down; general fund expenditures are at 40% planned; lower than expected; in 2016, there was an increase due to capital outlay and some projects on lifecycle replacements; has been a decrease in fund balance but transfers are up; means we are spending within our means; on page 4, we are down on the individual; in 2016, we had large distributions, thought it may be due to early filers; have reached out to RITA but we have not found that information; will update in Q3; doing good all in all; keeping up with sustaining operating model; on page 5, you will notice I have the wrong amount for the mandatory reserve amount; Teal said we can update the document that goes online so it is current; McGregor asked about the income tax; said we have had more jobs created; is that not showing yet; Bury said we are seeing a smoothing of the income tax; we planned for an increase and we will meet that; going in to 2018 budget, will not have such a flattened increase planned; McGregor asked if we have incoming jobs, how are we are losing in other places; Bury said around Q1 report,

talked about business withholding; existing businesses, some of the payroll is decreasing a little; Mayor Kneeland said number of job increases are a planned increase; was not all of those jobs in one year; will take time to get there; Metzbower asked about page 25 of our PDF; the expenditure comparison report, noticed a jump of about \$20,000 for overtime payments; curious if there is a greater explanation; Bury said possibly due to pay increases that were negotiated in their contracts; Larick asked about page 6, revenues coming in, looking at expenditures, if maintained are 20% under planned; Bury said would have to take transfers into consideration; explained how it translates; this includes things that we have rolled forward; if we took carryover out, we would be at about 27.

[2017-0158](#)

2017 Q2 Finance Report to Council

## **ADJOURNMENT**

8:03 p.m.