



Ohio Department of Commerce - Division of Liquor Control

6606 Tussing Road, P.O. Box 4005

Reynoldsburg, Ohio 43068-9005

<http://www.com.ohio.gov/liqr>

Office hours - 8:00am to 5:00pm

For Questions call (614) 644-2496

TRANSFER EXEMPT PERMIT APPLICATION TO AN ECONOMIC DEVELOPMENT PROJECT

Ohio Revised Code 4303.29 allows for the transfer of location or the transfer of ownership and location of a C-1, C-2, D-1, D-2, D-3, or D-5 permit from a municipal corporation or the unincorporated area of a township to an economic development project located in another municipal corporation or the unincorporated area of another township in which no additional permits of that class may be issued to the applicant under the permit quota. However the transfer may occur only if the applicant notifies the municipal corporation or township to which the location of the permit will be transferred regarding the transfer and the municipal corporation or township acknowledges in Section B of this application OR in writing to the Division of Liquor Control, that the transfer will be to an economic development project. (Section B has been provided on this application as the statute now requires the municipal corporation or township to submit the acknowledgment at the time the application for the transfer is filed with the division). A permit may be transferred to a different owner at the same location, or to the same owner or a different owner at a different location in the same municipal corporation or in the unincorporated area of the same township, as long as the same or new location meets the economic development project criteria set forth in this section...

GENERAL INFORMATION

The applicant will be required to submit a transfer of ownership, location or transfer of ownership and location application along with the \$100.00 Processing Fee for the transfer of this permit. Please refer to the general instructions for filing either a transfer of ownership/location application and submit DLC Form 4120 (Ownership & Location) or DLC Form 4118 (Transfer of Location only).

PRINT OR TYPE ALL INFORMATION, EXCEPT SIGNATURES

Current Permit Holder (Sellers) - (Individual, Corp., LLC or Partnership) Drabik Inc.	Buyers (s) - (Individual, Corp., LLC or Partnership) Venture53 Restaurants LLC			
Permit Certificate #: 2296164	DBA (doing business as): Smashburger			
Premises Address: 261 W. High Ave	Proposed Premises Address: 109 N. Hamilton Rd., Bldg B			
Township (If outside City Limits):	County: Tuscarawas	Township (If outside City Limits):	County: Franklin	
City: New Philadelphia	State OH	Zip Code: 44643	State OH	Zip Code: 43230

CHECK Classes of Permit(s) Being Transferred:

C-1 C-2 C-2X D-1 D-2 D-2X D-3 D-3A D-5 D-6

SECTION A: (To be completed by the Applicant)

1. The total amount invested in this project is \$ 500,000
2. The total number of jobs that will be created by this economic development project is 35
3. Have you attached a projected earnings statement if this is a brand new business, or a profit and loss statement if this is an existing business? YES NO
If NO, your application will be returned, as you MUST attach projected earnings or a Profit and loss statement pursuant to Ohio Revised Code 4303.29.
4. Is this a new structure or are you renovating an existing structure? YES NO
If YES, you must submit architectural documents as to the plans of this project.
If NO, explain on the line provided, (e.g., existing structure with no changes)

5. Existing or Estimated Tax Revenue generated by this project is:
(Type or print on the lines provided the type of tax & amount, i.e.,
Sales Tax, Property Tax, Unemployment Tax, etc.)

Sales Tax	\$ <u>57,375.00</u>
Property Tax	\$ <u>6,793.00</u>
Unemployment Tax	\$ <u>9,570.00</u>
	\$ _____

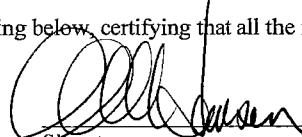
I, the applicant as indicated on the face of this application is signing below, certifying that all the information provided with this application is complete and accurate to the best of his/her knowledge.

ANDREW HANSEN

Print or Type Name

10-26-2012

Date



Signature

SOLE PROPRIETOR

Title

SECTION B: (The applicant MUST have this Section completed by the City, Village or Township Office in which this Economic Development Project (TREX) will be located. This MUST accompany the application).

Based upon the factors outlined above, the City/Village/Township of _____ hereby endorses _____
(City, Village or Township Name)

and acknowledges that this transfer will be to an economic development project.

Print or Type Name

Authorized Signature

Date

Title (e.g., Mayor, Clerk of City Council, Fiscal Officer or Law Director)

Gahanna									
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Stores(sales months)	12		12		12		12		12
Sales									
Net Sales	1,000,000	98.8%	1,002,000	98.8%	1,004,000	98.8%	1,006,000	98.8%	
Employee Meals	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
Coupons	10,000	1.0%	10,000	1.0%	10,000	1.0%	10,000	1.0%	
Discounts	1,800	0.2%	1,800	0.2%	1,800	0.2%	1,800	0.2%	
Total Sales	1,011,800	100.0%	1,013,800	100.0%	1,015,800	100.0%	1,017,800	100.0%	
Cost of Sales									
Food Cost	303,540	30.0%	304,140	30.0%	304,740	30.0%	305,340	30.0%	
Paper	10,118	1.0%	10,138	1.0%	10,158	1.0%	10,178	1.0%	
Cost of Sales	313,658	31.0%	314,278	31.0%	314,898	31.0%	315,518	31.0%	
Gross Profit	698,142	69.0%	699,522	69.0%	700,902	69.0%	702,282	69.0%	
Payroll and Related Expenses									
Labor - Mgmt	134,569	13.3%	134,835	13.3%	135,101	13.3%	135,367	13.3%	
Labor - Crew	131,534	13.0%	131,794	13.0%	132,054	13.0%	132,314	13.0%	
Labor - Other	1,012	0.1%	1,014	0.1%	1,016	0.1%	1,018	0.1%	
Uniforms	2,024	0.2%	2,028	0.2%	2,032	0.2%	2,036	0.2%	
Workers' Comp Ins	8,094	0.8%	8,110	0.8%	8,126	0.8%	8,142	0.8%	
Health Insurance	12,142	1.2%	12,166	1.2%	12,190	1.2%	12,214	1.2%	
Employee Meals	2,024	0.2%	2,028	0.2%	2,032	0.2%	2,036	0.2%	
Payroll Taxes (11%)**	29,383	2.9%	29,441	2.9%	29,499	2.9%	29,557	2.9%	
Total Labor	320,781	31.7%	321,415	31.7%	322,049	31.7%	322,683	31.7%	
Profit After Labor	377,361	37.3%	378,107	37.3%	378,853	37.3%	379,599	37.3%	
Controllable Costs									
Music & Pest Control	1,200	0.1%	1,200	0.1%	1,200	0.1%	1,200	0.1%	
Utilities-G&E,W&S	26,000	2.6%	26,000	2.6%	26,000	2.6%	26,000	2.6%	
Telephone	1,600	0.2%	1,600	0.2%	1,600	0.2%	1,600	0.2%	
Supplies & Smallwares	14,000	1.4%	14,000	1.4%	14,000	1.4%	14,000	1.4%	
Cleaning Supplies	2,400	0.2%	2,400	0.2%	2,400	0.2%	2,400	0.2%	
Cash - Short (Over)	500	0.0%	500	0.0%	500	0.0%	500	0.0%	
Land Maintenance	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
R&M Land,Bdg,Eqpmt	4,800	0.5%	4,800	0.5%	4,800	0.5%	4,800	0.5%	
Fuel Surcharge	1,400	0.1%	1,400	0.1%	1,400	0.1%	1,400	0.1%	
Trash Removal	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
Office Supplies	600	0.1%	600	0.1%	600	0.1%	600	0.1%	
Employee Incentives	2,400	0.2%	2,400	0.2%	2,400	0.2%	2,400	0.2%	
Payroll Service	1,800	0.2%	1,800	0.2%	1,800	0.2%	1,800	0.2%	
Miscellaneous Exp	1,000	0.1%	1,000	0.1%	1,000	0.1%	1,000	0.1%	
Total Controllable	57,700	5.7%	57,700	5.7%	57,700	5.7%	57,700	5.7%	
Controllable Profit	319,661	31.6%	320,407	31.6%	321,153	31.6%	321,899	31.6%	
Advertising									
Advertising - Nat'l	20,236	2.0%	20,276	2.0%	20,316	2.0%	20,356	2.0%	
Advertising - CO-OP	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
Discounts & Coupons	11,800	1.2%	11,800	1.2%	11,800	1.2%	11,800	1.2%	
Local Promo	10,118	1.0%	10,138	1.0%	10,158	1.0%	10,178	1.0%	
Signs	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
Total Advertising	42,154	4.2%	42,214	4.2%	42,274	4.2%	42,334	4.2%	
Profit Before Occupancy	277,507	27.4%	278,193	27.4%	278,879	27.5%	279,565	27.5%	
Occupancy & Other									
Rent	85,000	8.4%	85,000	8.4%	85,000	8.4%	85,000	8.4%	
Royalty Expense*(5% Net)	50,590	5.0%	50,690	5.0%	50,790	5.0%	50,890	5.0%	
Interest Expense	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
Accounting Fees	7,000	0.7%	7,000	0.7%	7,000	0.7%	7,000	0.7%	
Depreciation/Amortization	25,000	2.5%	25,000	2.5%	25,000	2.5%	25,000	2.5%	
Property Taxes	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
Gen/Liab Insurance	4,200	0.4%	4,200	0.4%	4,200	0.4%	4,200	0.4%	
Car Expense	7,000	0.7%	7,000	0.7%	7,000	0.7%	7,000	0.7%	
Credit Card Fees	12,000	1.2%	12,024	1.2%	12,048	1.2%	12,072	1.2%	
Total Occupancy & Other	190,790	18.9%	190,914	18.8%	191,038	18.8%	191,162	18.8%	
Net Profit/Loss	86,717	8.6%	87,279	8.6%	87,841	8.6%	88,403	8.7%	
Cash Flow	111,717	11.0%	112,279	11.1%	112,841	11.1%	113,403	11.1%	

