



City of Gahanna

Signature

Office of the Clerk of Council
200 South Hamilton Road
Gahanna, Ohio 43230

Ordinance: ORD-0102-2014

File ID: ORD-0102-2014

Type: Ordinance

Status: Passed

In Control: City Council

Version: 1

Final Action: 7/7/2014

At a meeting of the City Council on 7/7/2014, a motion was made by Ryan P. Jolley, seconded by Jamie Leeseberg, that this Ordinance be Adopted. The motion passed.

Yes: 6 Angelou, Jolley, Kneeland, Larick, Leeseberg and Schnetzer

Absent: 1 Renner

SUPPLEMENTAL APPROPRIATION - School District Compensation

WHEREAS, the amount due to the school district as negotiated to offset their revenue losses associated with providing property tax abatements as development incentives, has increased due to an increase in income tax withholdings for properties associated with abatements; and

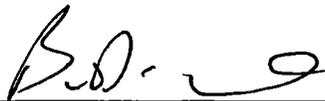
WHEREAS, in order to reimburse the Gahanna Jefferson School District for their full share of the additional TIF revenue, a supplemental appropriation is needed;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That funding in the amount of ONE HUNDRED THIRTY NINE THOUSAND FIVE HUNDRED FIFTY TWO DOLLARS (\$139,552) is hereby supplementally appropriated from the unencumbered, unappropriated balance of the General Fund to Account No. 101.352.5490, Tax Incentives-School District Compensation.

Section 2. That ORD-0001-2014, passed January 2, 2014, is hereby amended to reflect this supplemental appropriation.

Section 3. That this Ordinance shall be in full force and effect after passage by this Council and on date of signature approval by the Mayor.

President 
Brian D. Larick

Date 7/8/14

Attest by Kimberly McWilliams
Kimberly McWilliams, CMC
Clerk of Council

Date 7/8/14

Approved by the Mayor Rebecca W. Stinchcomb
Rebecca W. Stinchcomb

Date 7/9/14

Approved as to Form Shane W. Ewald
Shane W. Ewald

Date 7/8/14