



City of Gahanna

200 South Hamilton
Road
Gahanna, Ohio 43230

Signature

Ordinance: ORD-0006-2024

File Number: ORD-0006-2024

AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS - Capital Improvement Fund and General Fund for 825 Tech Center Drive Project

WHEREAS, the Administration has identified available unreserved fund balances in the Capital Improvement Fund and General Fund to provide some cash financing for the 825 Tech Center Drive project; and

WHEREAS, in consultation with the City's investment advisors, the Administrations recommends using \$3 Million of available Capital Improvement Fund unreserved fund balance for furniture, fixtures, and equipment to allow better cash flow management to meet debt service requirements and enable the City to accomplish other projects identified in the Capital Improvement Plan; and

WHEREAS, within the cost estimates for construction, renovation, and improvements for 825 Tech Center Drive, there are several allowances and contingencies, of which most have the potential to decrease as the first stage of the project is awarded and the second stage is issued for bid; and the Administration recommends using \$7 Million of available General Fund unreserved fund balance for this purpose rather than borrow and pay interest for expenses that may or may not occur.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That funding in the amount of three million dollars (\$3,000,000) is hereby supplementally appropriated from the unappropriated, unencumbered Capital Improvement Fund (3250) as follows:

325.06.550.5510 - Capital Improvement Fund Capital Equipment: \$3,000,000

Section 2. That funding in the amount of seven million dollars (\$7,000,000) is hereby supplementally appropriated from the unappropriated, unencumbered General Fund (1010) as follows:

101.06.250.5505 - Finance Administrative & Operational Services Division Capital Improvement: \$7,000,000

Section 3. That this Ordinance shall be in full force and effect after passage by Council and on date of signature of approval by the Mayor.

At a regular meeting of the City Council on February 19, 2024, a motion was made by Schnetzler, seconded by Renner, that this Ordinance be Adopted. The vote was as follows:

Ms. Bowers, yes; Ms. Jones, yes; Ms. McGregor, yes; Ms. Padova, yes;
Mr. Renner, yes; Mr. Schnetzler, yes; Mr. Weaver, yes

President Merisa K Bowers
Merisa K. Bowers

Date 2.19.24

Attest by Jeremy A. VanMeter
Jeremy A. VanMeter
Clerk of Council

Date 2/19/2024

Approved by the Mayor Laurie A. Jadwin
Laurie A. Jadwin

Date 2-19-24

Approved as to Form Matt Roth
Matt Roth
Assistant City Attorney

Date 2/19/24