



Gahanna

ECONOMIC DEVELOPMENT DEPARTMENT ITEMS
GAHANNA CITY COUNCIL COMMITTEE OF THE WHOLE
NOVEMBER 24, 2025

Item #1 – Conduit Bond Request

- Procedural request for a third partnership with Columbus Academy
- City can issue bonds for economic development purposes & to non-profit organizations as a conduit
- Used to refinance existing bonds and for capital projects
- Columbus Academy will guaranty, repay and carry the debt
- NO COMMITMENT OF CITY RESOURCES, DEBT CAPACITY OR GUARANTYS
- Public hearing required – Proposed 12/15/25
- EMERGENCY Requested to meet closing date of 1/1/26

ITEM #2 – CITY/ CIC CONTRACT FOR SERVICES

- Simply a renewal of existing agreement as-is
- The Administration & CIC are requesting no changes from the existing contract.
- Scope of services to remain the same.
- Funding request from Administration & CIC remains the same.
- Actual funding amount determined during the budget process.
- EMERGENCY requested to meet 1/1/2026 contract start date

QUESTIONS?
