



Columbus Academy

January 31, 2020

4300 Cherry Bottom Road
P.O. Box 30745
Gahanna, Ohio 43230

Phone 614 475 2311
Fax 614 475 0396
columbusacademy.org

Ms. Patricia Jackson, Senior Vice President

The PNC Financial Services Group

155 East Broad Street

Columbus, Ohio 43215

Mr. Michael Blackford, Interim Director of the City of Gahanna Planning and Development Department

Gahanna City Hall

200 South Hamilton Road

Gahanna, Ohio 43230

Dear Ms. Jackson and Mr. Blackford,

Pursuant to the terms of Columbus Academy's bond issue, please find enclosed the "CONFIRMATION OF PREPAYMENT OF LOAN" documents to be provided to PNC Bank, National Association and to the City of Gahanna. Should you have any questions on this information, do not hesitate to let me know. My direct dial telephone number is (614) 509-2227 should you wish to contact me.

Thank you for your assistance with Columbus Academy's tax-exempt bond issue.

Sincerely,

Margaret A. Koerner, Chief Financial Officer

Enclosures: CONFIRMATION OF PREPAYMENT OF LOAN executed documents

CC: Ms. Joann Bury, Director of Finance, City of Gahanna

EXHIBIT E

\$15,000,000 City of Gahanna, Ohio
Economic Development Revenue Bonds, Series 2015
(The Columbus Academy Project)

CONFIRMATION OF PREPAYMENT OF LOAN

Date: Jan. 31, 2020

To: CITY OF GAHANNA, OHIO

PNC BANK, NATIONAL ASSOCIATION

This Confirmation of Prepayment of Loan is given pursuant to Section 6.1 of the Loan Agreement dated as of July 1, 2015 among the City of Gahanna, Ohio and The Columbus Academy, an Ohio nonprofit corporation (the "Borrower"), relating to the above-captioned bond issue. All terms used herein shall have the meanings assigned to them in such Loan Agreement.

Total Amount of Optional Prepayments of Loan
During Prior Calendar Year *

\$ 8,412,175.¹⁸

Outstanding Principal Balance as of January 1, 2020

\$ 0

IN WITNESS WHEREOF, this Confirmation of Prepayment of Loan is executed this 31st
day of January, 2020.

Margaret Kremer CFO
Authorized Borrower Representative

* These bonds were refinanced and paid off in full on 03/01/2019. This is the amount of the bonds outstanding 12/31/2018 that was paid off in full by 03/01/2019