SOPEC

10TH ANNIVERSARY

2014 - 2024

ENERGY PLUS

Gahanna Energy Plus

Timeline

- June 2024 - Community Choice Aggregation (CCA) Request for Information (RFI)
- July 2024 - SOPEC Membership Ordinance Passed
- Aug-Sep 2024 - SOPEC Plan of Operation and Governance (POG) Ordinance Passed
- Dec 2024 - First Gahanna Energy Plus 6-Month Term Begins
- June 2025 - New 1-Year Term Begins

By The Numbers

Total Estimated Program Savings Using 100% Renewable Energy: **$423,093.75**

- Estimated equivalent to **7,087** gas-powered cars driven for **1 year** or **33.7M pounds** of coal burned
- Estimated equivalent to more than **500K** tree seedlings grown for **10 years**

Current rate: **6.445 cents per kWh** (December 2024 - June 2025) fixed rate, 100% renewable energy

Current AEP Ohio SSO: **7.32 cents per kWh**

By The Numbers

Enrollment

- Current Customer Count: **9,088** (Residential: **8,277;** Small Business: **811**)
- Total Number Opted Out (eligible customers that chose to opt-out): **481** (4.39%)
- Total Number Customer Opt-Ins: **111**
- Total Number Selected 0% Green Option: **45**
- Net Metered Customers (as of 05/14/2025): **180**

Current Market

- PJM
  - Pennsylvania-New Jersey-Maryland Interconnection (PJM)
  - Regional transmission organization (RTO)

- Capacity Charges
  - Ensure backup power facilities can be available during times of peak usage

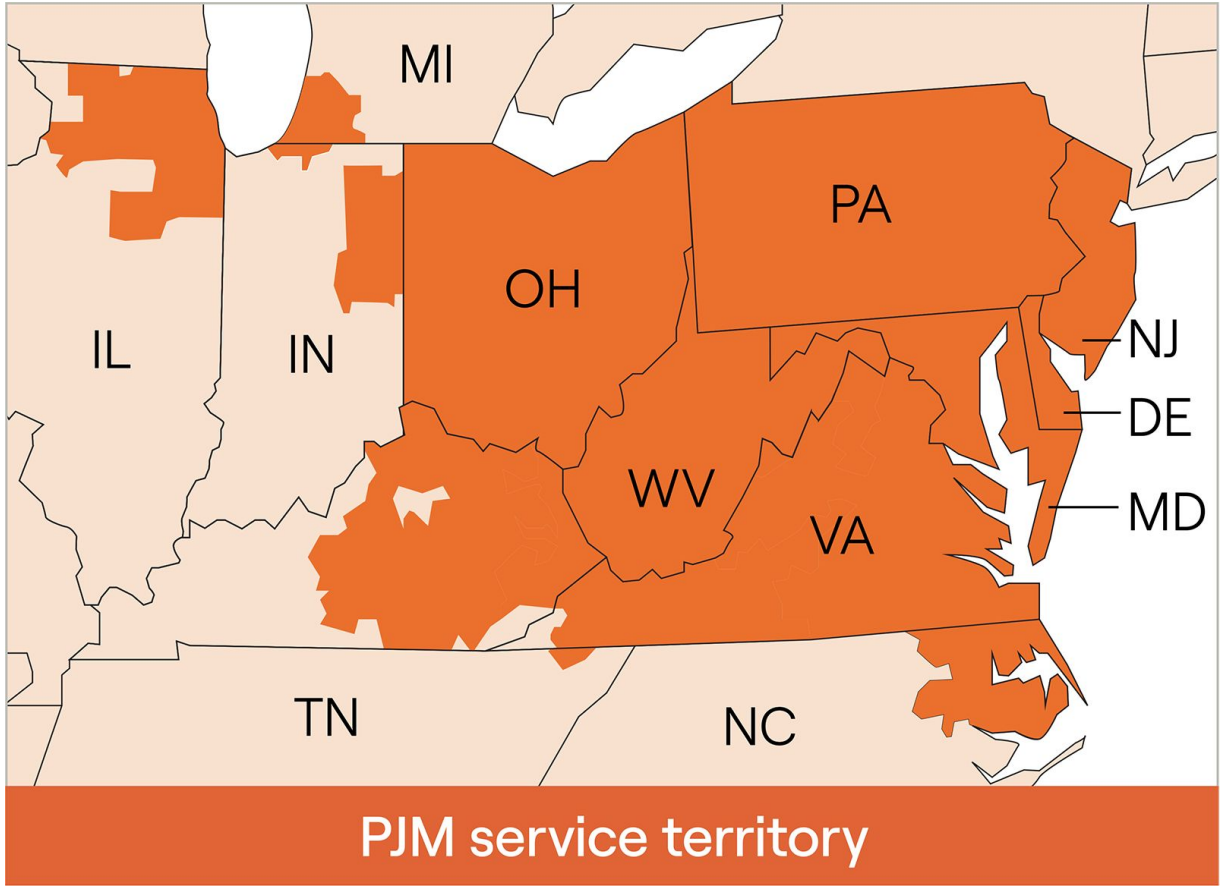
Why are Rates Increasing?

- 2024 Capacity Auction Results
  - Price increased from **$28.92 per MW-day** last year to **$269.92** this year

- Increase was driven by increased load (e.g. data centers), power plant retirements, revised market rules, and delays in approving the construction of new power facilities.

- Impact on Customers:
  - Increase of **~2.5 cents per kW**h (supply)
  - Estimated **15-20%** increase on total residential electric bill

Who is affected by the rate increases?


MI
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New Rate Beginning

- New rate: **9.756 cents per kWh** (June 2025 - June 2026) fixed rate, 100% renewable energy

- New AEP Ohio SSO/PTC: **9.97 cents per kWh** (June 2025) traditional non-renewable energy