To: Tom Kneeland
        Members of Council
        City Attorney

From: Joann Bury
        Director of Finance
Date: August 26, 2019

Department of Finance Action Item:

Action Item #1 – Supplemental Appropriations TIF Funds

The Development Department has been busy filing forms for multiple TIF Districts to capture the increment and some forms were filed for multiple tax years. As a result more payments in lieu of taxes were received than anticipated. A lot of this was due to back payment for previous tax years. Because more was processed by the County more is due for County Auditor and Treasurer Fees. I am respectfully requesting supplemental appropriations in the amount of $18,940 from the unappropriated/unencumbered balance of the TIF Fund 2240 to the following:

224.11.070.5210 – Hamilton Rd TIF Professional Services in the amount of $1,370
224.11.080.5210 – Central Park TIF Professional Services in the amount of $12,030
224.11.090.5210 – North Triangle TIF Professional Services in the amount of $4,290
224.11.100.5210 – Johnstown Road TIF Professional Services in the amount of $1,250

Update Item – Capital Needs Assessment & 2020 Budget

I have received one comment regarding the capital needs assessment and it was to consider the purchase of land on Ridenour east of the cemetery for parkland. Once a determination is made on funding availability outside of the SOM we will evaluate the Priority I projects first and then requests from Council such as these that do not meet the definition of a Priority I project but is considered important. Basically the approach will be to fully fund the SOM first, then Priority I projects that pose the most significant safety issues, then other projects.

Departments have been busy entering operating budget requests and final department numbers are due to finance by September 9th. Human Resources has conducted departmental meetings to discuss current staffing levels and changes that may need made. This information will be used by Finance to prepare the salary and benefit projections.