TIRC PROGRESS REPORT

Name of TIRC: The City of Gahanna

Date of TIRC: 08/10/2020

Company Name: Eastgate Partners LLC

General Agreement Terms
CRA Type: New Construction

Community Reinvestment Area: Gahanna CRA #1

No. Years: 6 2015 2020

% Value Abated: 75

Project Details/History:

In April of 2014, City Council approved a 6 year, 75% abatement for Eastgate Partners LLC. The project included the purchase of 6.4 acres of land at the southeast corner of Eastgate Parkway and Deffenbaugh Court and construction of an 80,000 square foot flex space building. This multi-tenant building houses four businesses.

Compliance History :

2018 In Compliance

2017 In Compliance

Tenants:
Consumer Crusaders, CORT, HF Group, Mainfreight

Parcel # (s):
025-013692-00

AGREEMENT BENCHMARKS

Real Estate Only Investment:	$ 2,925,000
Investment Completion Date:	01/01/2015
Number of Jobs Retained:	0
Payroll Dollars Retained:	$ 0
New Jobs to be Created:	30 FT
New Yearly Payroll Created:	$ 750,000
Jobs/Payroll Created By:	12/31/2019
Building Description/Use:	80,000 Sq. Ft. Office/Warehouse
Community Involvement:	

Other Benchmarks:

Additional Materials Submitted: No

AS VERIFIED

Real Estate Only Invested:	$ 2,925,000
Date Investment Completed:	01/01/2015
Actual Retained Jobs:	0
Payroll Dollars Retained:	$ 0
Number of New Jobs Created:	27 FT 1 PT
Payroll Dollars Created:	
Total Appraised Value:	$ 2,400,000
Total Value Abated:	$ 1,535,300
Payable Annual Tax:	$ 27,411
Foregone Tax:	$ 48,669
Delinquent Tax:	$ 0.00

Vacancies: 2

Performance Statistics:

Municipalities Recommendation:

In compliance.

TIRC Recommendation: In Compliance ☐

Further Requirements, Instructions and/or Details: