TIRC PROGRESS REPORT

Name of TIRC: The City of Gahanna

Date of TIRC: 08/10/2020

Company Name: 670 Gahanna Investments LLC

General Agreement Terms
CRA Type: New Construction

Community Reinvestment Area: Gahanna CRA #1

No. Years: 15 2017 2031

% Value Abated: 100

Project Details/History:

The tenant, Reliant Capital Solutions, is a professional services company that specializes in debt collection within the student loan industry. Significant employment growth due to securing additional business contracts resulted in the need to expand out of their previous leased location within Gahanna. Reliant worked with a local developer to design a 20,000 square foot building at 670 Cross Pointe Road to accommodate their large employment expansion. In order to make the project financially feasible for the developer and retain Reliant in Gahanna, City Council approved a 15 year, 100% abatement.

Compliance History :

2018 In Compliance

2017 In Compliance

Tenants:
Reliant Capital Solutions

Parcel # (s):
025-012942

AGREEMENT BENCHMARKS

Real Estate Only Investment:	$ 2,110,000
Investment Completion Date:	10/30/2017
Number of Jobs Retained:	93
Payroll Dollars Retained:	$ 4,381,786
New Jobs to be Created:	100
New Yearly Payroll Created:	$ 4,195,000
Jobs/Payroll Created By:	12/31/2020
Building Description/Use:	20,000 Sq. Ft. Office Buildng
Community Involvement:	
Other Benchmarks:	New Jobs 2018=40, 2019=40, 2020=20
Additional Materials Submitted:	No

AS VERIFIED

Real Estate Only Invested:	$ 2,110,000
Date Investment Completed:	10/30/2017
Actual Retained Jobs:	93
Payroll Dollars Retained:	
Number of New Jobs Created:	222
Payroll Dollars Created:	
Total Appraised Value:	$ 2,400,000
Total Value Abated:	$ 1,535,300
Payable Annual Tax:	$ 27,411
Foregone Tax:	$ 48,669
Delinquent Tax:	$ 0.00
Vacancies:	0

Performance Statistics:

Municipalities Recommendation:

In compliance.

TIRC Recommendation: In Compliance ☐

Further Requirements, Instructions and/or Details:

1st year all terms being reviewed-previously reviewed on Pre94 spreadsheet-full agreement established for TY2017

The abatement was assigned to Goldeneye Cross Pointe LLC on 02/01/2020.