

To: Tom Kneeland

Members of Council

City Attorney

From: Joann Bury

Director of Finance

September 10, 2018

Action Item #1 - Request a Resolution Accepting the Amounts and Rates for Real Estate Taxes:

Each year around the first part of September, the Franklin County Budget Commission sends each local subdivision their resolution that must be passed that accepts the amounts and rates for real estate taxes. This is the result of the tax budget that was filed in July. In short, it sets the distribution of our 2.4 mills between the general fund, the bond retirement fund, and the police pension fund and the amount of the estimated property tax revenue for the upcoming year distributed among each of those three funds.

We are required by ORC to pass a resolution by October 1 accepting these amounts and rates. I am respectfully requesting Council pass a resolution accepting the amounts and tax rates as determined by the Budget Commission.

Budget Discussion

Discuss the 2019 updated budget before balancing and the next steps.