

| | | | 2023 Gahanna Tax Incentive Review Council Report Summary - Abatement of New Construction | | | | | | | | | | |
|-----------------------------------|------------|----------|--|----------------|--------------|------------|-------------|-----------|-------------|-------------|----------|-------------|-------------|
| | | | | | | | | Projected | Projected | Projected | Actual | Actual | Actual |
| Company | Begin (Yr) | End (Yr) | Development Type | Square footage | Prop. Value | Term (Yrs) | Abatement % | New Jobs | New Payroll | Pay Per Job | New Jobs | New Payroll | Pay Per Job |
| | | | | | | | | | | | | | |
| CP Road LLC | 2018 | 2024 | Warehouse/Office | 12,000 | \$3,630,000 | 7 | 75% | 20 | \$900,000 | \$45,000 | 35 | \$1,821,244 | \$52,036 |
| | | | | | | | | | | | | | |
| Taylor Industrial Park LLC | 2023 | 2032 | Flex Office | 193,000 | \$16,600,000 | 15 | 100% | 65 | \$3,600,025 | \$55,385 | 49 | \$1,913,661 | \$39,054 |
| | | | | | | | | | | | | | |
| 870-950 Claycraft Road LLC 3 | 2019 | 2028 | Speculative Warehouse | 40,000 | \$13,668,400 | 10 | 75% | 40 | \$1,250,000 | \$31,250 | 145 | \$8,849,983 | \$61,034 |
| | | | Flex Space (new) | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Eastgate Commercial Park, LLC 1 | 2020 | 2029 | Office and Warehouse | 67,560 | \$5,099,700 | 10 | 100% | 38 | \$1,786,000 | \$47,000 | 38 | \$2,073,397 | \$54,563 |
| | | | | | | | | | | | | | |
| Burns & Scalo | 2024 | 2035 | Warehouse/Office | 34,500 | \$8,800,000 | 12 | 70% | 20 | \$2,228,000 | \$65,529 | | | |
| | | | | | | | | | | | | | |
| Average with CP Road LLC | | | | 69,412 | \$9,559,620 | 10.80 | 84% | 36.6 | \$1,952,805 | \$48,833 | | | |
| | | | | | | | | | | | | | |
| Average without CP Road LLC | | | | 83,765 | \$11,042,025 | 11.75 | 86% | 40.75 | \$2,216,006 | \$49,791 | | | |
| | | | | | | | | | | | | | |
| Proposed (Velocis Gahanna JV, LP) | | | Speculative Industrial/ Warehouse | 141,000 SF | \$19,052,309 | 12 | 80% | 37 | \$1,835,622 | \$49,611 | | | |