



Gahanna

COMMUNITY IMPROVEMENT CORPORATION

CITY COUNCIL PRESENTATION

MARCH 21, 2022

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Background



Background

Mission: Promoting, encouraging, facilitating and incentivizing private investment and job creation activities within the City.

- Manage Loan Agreement associated with former Bedford 1 Landfill (Central Park).
- Manage relationship and requirements under Bluemile, Inc., which was assigned to WideOpenWest (WOW) Finance, LLC in August 2013.
- Oversee the fiber optic business incentive program entitled GahannaNet in order to successfully attract and retain businesses within the City.
- Assist in the promotion and continued development of the commercial, historical, cultural, and natural resources including, but not limited to, the Creekside District and the Office, Commerce and Technology District.



Background

Mission: Promoting, encouraging, facilitating and incentivizing private investment and job creation activities within the City.

- Assist in the preparation, compilation, printing, broadcasting, publishing, distribution and dissemination of information and data of all kinds which may be useful in furthering the purpose of economic development within the City.
- Promote and encourage the economic sustainability of the City.
- Implement the Gahanna Land Bank Program that was established through the MOU passed on July 1, 2013 by City Council.



Leadership



Leadership

Officers

- Betty Collins, President
- George Mrus, Vice President & Secretary
- Jeff Kessler, Treasurer



Community Trustees

- Jodelle Carder
- Kelly Fox
- John Hicks
- Marco Capalino

City Trustees

- Laurie Jadwin
- Michael Blackford
- Stephen Renner
- Nathan Strum
- Trenton Weaver



Finances



Finances – 2021 Overview

REVENUE

GahannaNet	\$52,157
Rental Income	\$83,876
Sale of 700 Science Blvd	\$797,252
110 N High St Reimbursement	\$426,971
Total	\$1,360,256

EXPENSES

Real Estate	\$79,823
Insurance, Adv	\$5,477
Depreciation	\$53,422
Legal, Accounting, Supplies	\$15,896
Events, Community Outreach	\$713
Total	\$155,331



Looking Back in 2020



Building the Foundation

Board retreat to highlight needs of the CIC including right-sizing the Board

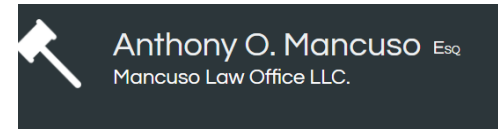
- Compliance with Ohio Revised Code
- Nimbleness for Board responsiveness

Strategy on projects and moving the organization forward!



Business Engagement

Assisting Small Businesses with Micro-Grants during the early stages of the Covid-19 pandemic



Business Name	NAICS Codes	Amount
C-Suites	531390	\$2,500
iTickets	561599	\$2,500
Precision Mortgage	522310	\$2,500
Stadium Bar	722511	\$2,500
Noble Cut Distillery	312140	\$2,500
Ohio Laser Creation	337212	\$2,500
Mancuso Law Office	541110	\$2,500
Nostalgia Brewing	312120	\$2,500
Total		\$20,000



Successes in 2021




Co-Sponsorship of EconDev Event

Guest Speakers included:

- Kenny McDonald, President & CEO of One Columbus
- Laurie Jadwin, Mayor for the City of Gahanna
- Nathan Strum, (then newly appointed) Director of Development for the City of Gahanna

Catalyzing Gahanna!
Join Us for a Discussion of
Economic Growth & Opportunity



Gahanna is focused on smart economic development. We invite you to join us as we discuss what is ahead for Gahanna and how you can be a part of the City's future growth.

Thursday, May 13 – 6 to 8 pm
The Peak at Edison
(785 Science Blvd.)



ADB Safegate Center of Innovation

This \$20M project included the construction of a new NA Headquarter facility, retention of existing employment, and expansion of additional job opportunities in the City of Gahanna.

The CIC served as a conduit for the land – allowing the City to transfer the proposed site at the corner of Tech Center Drive and Science Blvd to the CIC and then the CIC to enter into agreement with the ADB Safegate



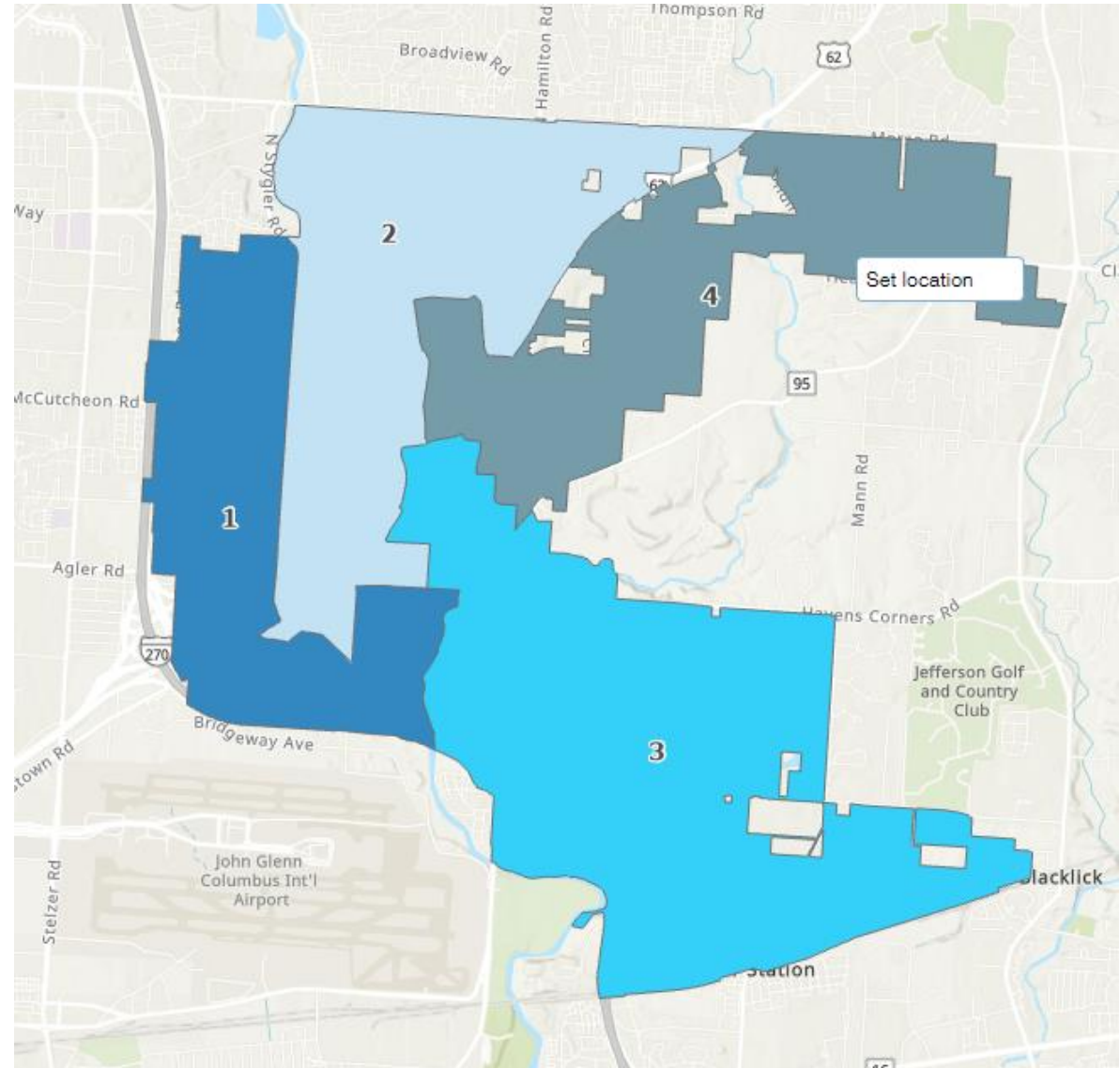
Strategy into 2022



Land Banking

Identifying Key Areas for Catalytic
Economic Development
Revitalization

Reinvesting net-revenues from prior
land sales to cluster development
and catalyze





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QUESTIONS?