

TIRC RECOMMENDATIONS TY2023
COMMITTEE OF THE WHOLE
AUGUST 11, 2025

What is the Tax Incentive Review Council

Role: Required by ORC to review each Post-94 CRA agreement for compliance and make a recommendation to City Council to <u>continue</u>, <u>modify or cancel</u> an existing property tax abatement.

TIRC also receives reports for Pre-94 projects & TIF area activity.

Make Up:

- County Auditor Michael Stinziano
- Commissioners Representatives Carlie Boos, Lois Carson
- Townships Representatives Rich Courter, Joe Laborie, Richard Angelou, Nancy White
- GJPS Representatives Cliff Hetzel, Daphne Moering, Sue Horn
- Eastland-Fairfield Representatives Cherelle Turner, Dawn Lemley
- City Representatives Betty Collins, Scott Davis

City Staff's Role

- Collect reporting information for companies receiving an abatement & prior-year TIF activity January
- February
- Prepare and submit reports to Ohio Department of Development March 31st
- Prepare and present report to CRA Housing Council April-May
- Prepare and present report to TIRC August
- Present TIRC Recommendation to Council for final decision September

Council's Role

- To pass legislation annually to **continue**, **modify** or **cancel** the abatement agreements.

- Uses CRAHC & TIRC's recommendations as guidance.

Company Makes Report Staff Prepare & Submit Reports CRAHC Review & Recommend

TIRC Review & Recommend

Council Takes Official Action

Abatement Performance TY23

| | Job Retention | Job Creation | Total Payroll |
|------------|---------------|--------------|---------------|
| Committed | 710 | 392 | \$26,630,471 |
| Reported | 710 | 594 | \$69,045,347 |
| Difference | - | 202 | \$15,784,426 |

Takeaways:

- TIRC found that all abatements were in compliance and should be continued
- Estimated income tax collections exceeded agreement amounts by \$394,611