

**CRESCENT AT CENTRAL PARK - INCOME TAX PROJECTIONS**

<u>Use</u>	<u>Rooms or Square Footage</u>	<u>Full-Time Equivalent Employees</u>	<u>Avg. Annual Pay Per Employee</u>	<u>Total Payroll</u>	<u>Annual Inc. Tax (2.5%)</u>
Hotel 1	120 rooms	30	\$35,000	\$1,050,000	\$26,250
Hotel 2	120 rooms	30	\$35,000	\$1,050,000	\$26,250
Event Center	50,000 SF	10	\$35,000	\$350,000	\$8,750
Retail	53,000 SF*	100	\$35,000	\$3,500,000	\$87,500
Future office: 10 acres south of Tech Ctr Drive^	75,000 SF**	262	\$65,000	\$17,030,000	\$383,175
<u>Future office: 14 acres north of Tech Ctr Drive^</u>	<u>75,000 SF**</u>	<u>262</u>	<u>\$65,000</u>	<u>\$17,030,000</u>	<u>\$383,175</u>
<b>TOTAL</b>		<b>694</b>		<b>\$40,010,000</b>	<b><u>\$915,100</u></b>

\*Retail + fuel/convenience store, 2 employees per 1,000 SF

\*\*3.5 employees per 1,000 SF

^ Properties are part of Buckles tract and to the east of land being rezoned