



---

**TO:** Gahanna City Council  
Clerk of Council

**FROM:** Corey D. Wybensinger, Sr. Deputy Director of Administrative Services  
Miranda Vollmer, Sr. Director of Administrative Services  
Mayor Laurie A. Jadwin

**Cc:** Priya Tamilarasan, Esq., City Attorney  
Joann Bury, Director of Finance

**DATE:** March 5, 2024

**SUBJECT:** Dept. of Administrative Services - Request for Council Action (March 25, 2024, COTW Meeting)

---

## ACTION ITEMS

### ACTION ITEM #1: ORDINANCE FOR SUPPLEMENTAL APPROPRIATION

In 2023, the City transitioned property and liability insurance coverage from the Ohio Municipal Joint Self-Insured Pool (OMJSP) to the Central Ohio Risk Management Association (CORMA) pool. This decision was previously presented to and approved by City Council in 2023.

On March 13, 2024, the City received notification that OMJSP is terminating operations effective April 1, 2024. To protect OMJSP's current and past members, open known, and potential unknown claim liabilities, the pool has elected to purchase a unique reinsurance policy that effectively transfers its liability losses to Great American Insurance Company. The total cost to purchase this loss portfolio transfer reinsurance policy is \$2.2 million dollars. Unfortunately, the pool's assets are not sufficient to cover 100% of the cost of this premium. Therefore, per the pool's Participation Agreement dealing with cessation of activities, the City of Gahanna is being assessed the amount of \$197,255. This amount was determined by Ernst and Young, the pool's consulting actuary, based on the amount of the City of Gahanna's insured exposures, total losses incurred, and the length of time the City of Gahanna was a member of the pool.

Based upon the foregoing,, the Administration respectfully requests a supplemental in the amount of \$197,255 from the Unappropriated/Unencumbered General Fund Balance (1010) to 101.06.250.5205 – Finance Contract Services.

Requested Legislation and Funding:

Legislation Needed:	Ordinance
Emergency/Waiver:	N/A
Vendor Name:	N/A
Vendor Address:	N/A
Already Appropriated:	N/A
Supplemental/Transfer:	\$197,255 from Unappropriated/Unencumbered General Fund Balance (1010) to 101.06.250.5205 – Finance Contract Services.