



Gahanna

2026 Q1 REPORT TO COUNCIL

JUNE 1, 2026



Agenda

- Discuss the Q1 results for the General Fund, Special Funds that receive income tax, and Capital Improvement Fund
- Brief summary on the CIP
- Income tax trends through the end of the quarter
- Investments
- Conclusion based on Q1 results

General Fund Q1 Revenue

	Budget Versus Actual				Q1 2026 Versus Q1 2025		
	Budgeted Amounts		Q1 Actual	Q1 Percent	2025 Actual	Difference	Percent
	Original	Q1 Budget					
Revenues							
Income Tax	28,663,100	28,663,100	6,185,658	22%	6,305,198	(119,540)	-2%
Property Taxes	2,750,000	2,727,037	-	0%	-	-	0%
Fines & Fees	732,438	732,438	350,452	48%	339,847	10,605	3%
Charges for Services	1,823,863	1,846,826	398,657	22%	455,189	(56,532)	-12%
Intergovernmental	1,426,000	1,426,000	286,244	20%	268,486	17,758	7%
Other Taxes	462,830	462,830	98,461	21%	87,710	10,751	12%
Interest & Investment Income	4,500,000	4,500,000	1,235,713	27%	1,114,726	120,987	11%
Licenses & Permits	672,000	672,000	279,488	42%	144,202	135,286	94%
Other	21,800	21,800	19,841	91%	860,465	(840,624)	-98%
Total Revenues	41,052,031	41,052,031	8,854,514	22%	9,575,823	(721,309)	-8%

General Fund Q1 Expenditures

	Budget Versus Actual				Q1 2026 Versus Q1 2025		
	Budgeted Amounts		Q1 Actual	Q1 Percent	2025 Actual	Difference	Percent
	Original	Q1 Budget					
Expenditures							
Salaries & Benefits	26,122,271	26,136,346	5,749,223	22%	5,040,999	708,224	14%
Materials & Supplies	3,225,165	4,116,996	929,300	23%	713,098	216,202	30%
Contract Services	10,366,009	13,087,403	2,275,207	17%	2,031,476	243,731	12%
Capital Outlay	-	3,529,749	-	0%	771,568	(771,568)	-100%
Debt Service							
Principal Retirement	510,000	510,000	-	0%	-	-	0%
Interest & Fiscal Charges	33,125	33,125	-	0%	-	-	0%
Total Expenditures	40,256,570	47,413,619	8,953,730	19%	8,557,141	396,589	5%

General Fund Q1 Fund Balance Impact

	Budget Versus Actual				Q1 2026 Versus Q1 2025		
	Budgeted Amounts		Q1 Actual	Q1 Percent	2025 Actual	Difference	Percent
	Original	Q1 Budget					
Excess of Expenditures (Over)/Under Revenues	795,461	(6,361,588)	(99,216)		1,018,682	(1,117,898)	-110%
Other Financing Sources/(Uses)							
Transfer Out	(706,262)	(706,262)	(706,262)	100%	-	706,262	#DIV/0!
Total Other Financing Sources/(Uses)	(706,262)	(706,262)	(706,262)		-	(706,262)	#DIV/0!
Net Change in Fund Balance	89,199	(7,067,850)	(805,478)		1,018,682	(1,824,160)	-179%
Fund balance January 1	37,815,651	37,815,651	37,815,651		42,067,066	(4,251,415)	-10%
Prior Year Encumbrance Appropriated	6,940,110	6,940,110	6,940,110				
Fund balance at March 31	44,844,960	37,687,911	43,950,283		43,085,748	864,535	2%
Reserved For Encumbrance			14,822,163		14,708,705	113,458	1%
Reserved For Emergency	10,000,000	10,000,000	10,000,000		9,100,000	900,000	10%
Unreserved Fund Balance	34,844,960	27,687,911	19,128,120		19,277,043	(148,923)	-1%

Special Revenue Funds Compared to Budget

	Public Safety	Public Safety 26 Budget	Parks & Rec	Parks & Rec 26 Budget	Public Service	Public Service 26 Budget
	Q1 Actual	Q1 Percent	Q1 Actual	Q1 Percent	Q1 Actual	Q1 Percent
Revenues						
Income Tax	430,090	24%	273,693	20%	273,694	20%
Charges for Services	-	0%	359,259	27%	-	0%
Fines & Fees	10,434	48%	6,640	41%	11,340	55%
Intergovernmental	-	0%	-	0%	-	0%
Total Revenues	440,524	21%	639,592	23%	285,034	20%
Expenditures						
Salaries & Benefits	189,650	26%	359,105	13%	243,086	20%
Materials & Supplies	-	0%	49,341	10%	14,754	15%
Contract Services	3,075	31%	50,814	11%	128,935	9%
Total Expenditures	192,725	26%	459,260	12%	386,775	14%
Transfer Out	(424,524)	36%	-	0%	-	0%
Net Change in Fund Balance	(176,725)		180,332		(101,741)	
Unreserved Fund Balance	33,214		1,147,742		1,688,324	

Special Revenue Funds Compared to Actual

	Public Safety	Public Safety 2025	Parks & Rec	Parks & Rec 2025	Public Service	Public Service 2025
	Q1 Actual	Q1 Percent	Q1 Actual	Q1 Percent	Q1 Actual	Q1 Percent
Revenues						
Income Tax	430,090	22%	273,693	-18%	273,694	-15%
Charges for Services	-	-100%	359,259	45%	-	0%
Fines & Fees	10,434	88%	6,640	27%	11,340	53%
Intergovernmental	-	-100%	-	0%	-	0%
Total Revenues	440,524	-6%	639,592	9%	285,034	-14%
Expenditures						
Salaries & Benefits	189,650	5%	359,105	18%	243,086	3%
Materials & Supplies	-	100%	49,341	-9%	14,754	43%
Contract Services	3,075	-90%	50,814	17%	128,935	284%
Total Expenditures	192,725	-9%	459,260	14%	386,775	38%
Transfer Out	(424,524)	100%	-	0%	-	0%
Net Change in Fund Balance	(176,725)		180,332		(101,741)	
Unreserved Fund Balance	33,214	-93%	1,147,742	8%	1,688,324	-7%

Capital Improvement Fund

	Budget Versus Actual				Q1 2026 Versus Q1 2025		
	Budgeted Amounts						
	Original	Q1 Budget	Q1 Actual	Q1 Percent	2025 Actual	Difference	Percent
Revenues							
Income Tax	13,714,400	13,714,400	2,932,429	21%	3,030,597	(98,168)	-3%
Fines & Fees	142,500	142,500	71,145	50%	47,676	23,469	49%
Charges for Services	33,000	33,000	-	0%	-	-	0%
Investment Income	40,000	40,000	56,989	142%	452,239	(395,250)	-87%
Other	75,000	75,000	-	0%	-	-	0%
Total Revenues	14,004,900	14,004,900	3,060,563	22%	3,530,512	(469,949)	-13%
Expenditures							
Capital Outlay	14,244,500	35,988,639	8,641,774	24%	12,362,168	(3,720,394)	-30%
Total Expenditures	14,244,500	35,988,639	8,641,774	24%	12,362,168	(3,720,394)	-30%
Excess of Expenditures (Over)/Under Revenues	(239,600)	(21,983,739)	(5,581,211)		(8,831,656)	3,250,445	-37%
Other Financing Sources/(Uses)							
Transfer Out	(3,914,650)	(3,914,650)	-	0%	-	-	0%
Total Other Financing Sources/(Uses)	(3,914,650)	(3,914,650)	-	0%	-	-	100%
Net Change in Fund Balance	(4,154,250)	(25,898,389)	(5,581,211)		(8,831,656)	3,250,445	
Fund balance January 1	16,159,368	16,159,368	16,159,368		66,556,506	(50,397,138)	-76%
Prior Year Encumbrance							
Appropriated	18,435,862	18,435,862	18,435,862				
Fund balance at December 31	30,440,980	8,696,841	29,014,019		57,724,850	(28,710,831)	-50%
Reserved For Encumbrance			10,541,301		38,426,811	(27,885,510)	-73%
Unreserved Fund Balance	30,440,980	8,696,841	18,472,718		19,298,039	(825,321)	-4%

Capital Improvement Plan

SUMMARY BY PROJECT		
Project	Q1 26 Actual	Q1 26 Encumbered
ACADEMY PARK	10,968	88,454
ASPHALT OVERLAY	52,602	803,854
BIG WALNUT TRAIL	-	242,554
BRIDGES	-	113,975
CITYWORKS	-	12,456
CREEKSIDE	10,271	536,689
EMERGENCY ALERT SIRENS	-	175,000
EQUIPMENT	-	65,000
FACILITY	7,285,896	6,409,915
FIBER	17,712	388,000
FIRE HYDRANT REPLACEMENT	13,972	36,028
FRIENDSHIP PARK RENNOVATION	-	53,500
GAHANNA LINCOLN CAPACITY IMPROVE	-	260,111
HAMILTON ROAD BRIDGE	-	181,780
HANNAH PARK POND	-	164,609
LINK TO LITERACY TRAIL	960	277,140
MORSE RD RECONSTRUCT	138,067	81,933
NETWORK SWITCHES & CORE LIFECYCLE	25,464	8,060
NONPOLICE EQUIPMENT	291,699	481,106
PARK & TRAIL ASPHALT	11,974	116,512
PARK RENOVATION	52,459	29,494
PLAYGROUNDS	5,763	13,082

SUMMARY BY PROJECT		
Project	Q1 26 Actual	Q1 26 Encumbered
POLICE EQUIPMENT	9,120	280,700
POLICE RADIOS	295,905	115,942
POLICE SOFTWARE REPLACEMENT	9,346	188,267
POOLS	1,202	9,798
PRICE ROAD HOUSE	535,482	1,296,130
SANITARY SEWER MAINTENANCE	8,345	5,534
SERRAN SEWER IMPROVEMENT	-	3,180
SIDEWALKS	50,413	512,321
SPEED AWARENESS SIGN	21,246	3,754
STORMWATER MAINTENANCE	-	418,969
STREET LIGHTS	-	31,534
STREET REBUILDS	4,533	2,063,106
STYGLER-AGLER 62 IMPROVEMENTS	-	32,000
TAYLOR RD WATERLINE	-	2,544,159
TAYLOR STATION & CLAYCRAFT	44,632	80,368
TECH CENTER TRAFFIC SIGNAL	117,153	422,847
TRAFFIC CONTROLS	-	165,000
TRAFFIC SIGNALS	155,510	699,876
WATERLINE REPLACEMENT	17,778	928,720
WEST GAHANNA SANITARY SEWER	19,315	600,025
WEST GAHANNA STORM SEWER	44,365	433,344
WEST GAHANNA WATER	-	367,444
WEST JOHNSTOWN RD	11,581	469,055
WOODSIDE GREEN POND	-	160,944
Grand Total	9,263,733	22,372,269

Capital Improvement Plan

BY FUND & CATEGORY		
Category	Q1 26 Actual	Q1 26 Encumbered
GENERAL		
FACILITIES	-	3,529,749
GENERAL Total	-	3,529,749
CAPITAL		
CREEKSIDE	10,271	536,689
FACILITIES	7,285,896	2,880,166
IT INFRASTRUCTURE	43,176	408,516
PARK FACILITY	535,482	1,296,130
PARK INFRASTRUCTURE	83,326	991,478
ROAD & BRIDGE INFRASTRUCTURE	68,716	2,238,524
SIDEWALKS	50,413	512,321
TRAFFIC SIGNALS & STREETLIGHTS	155,510	699,876
VEHICLES & EQUIPMENT	408,984	977,601
CAPITAL Total	8,641,774	10,541,301
STREET		
VEHICLES & EQUIPMENT	197,086	263,414
STREET Total	197,086	263,414
TIF		
PARK INFRASTRUCTURE	-	164,609
ROAD & BRIDGE INFRASTRUCTURE	574	1,481,206
TRAFFIC SIGNALS & STREETLIGHTS	117,153	587,847
UTILITY INFRASTRUCTURE	-	2,544,159
TIF Total	117,727	4,777,821

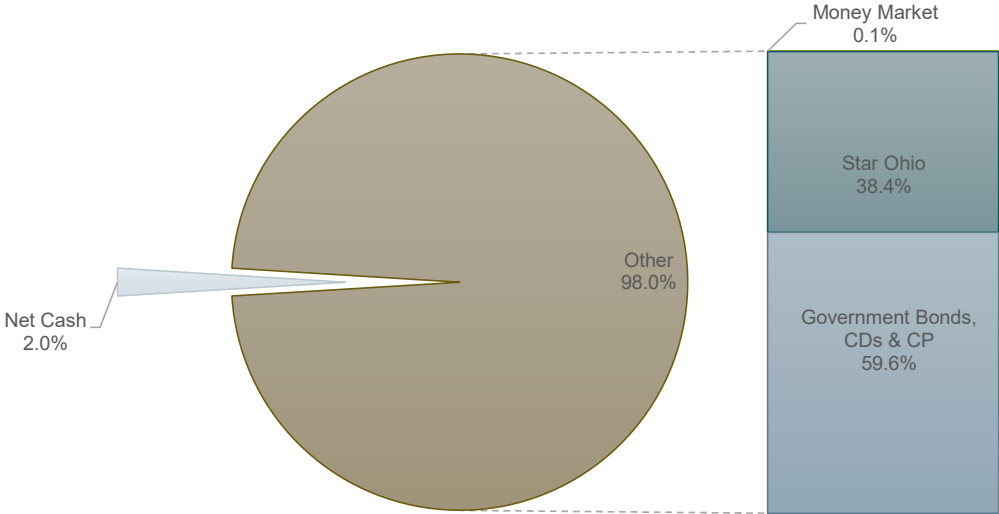
BY FUND & CATEGORY		
Category	Q1 26 Actual	Q1 26 Encumbered
PERMISSIVE		
ROAD & BRIDGE INFRASTRUCTURE	138,067	81,933
PERMISSIVE Total	138,067	81,933
STORM		
ROAD & BRIDGE INFRASTRUCTURE	14,634	35,366
UTILITY INFRASTRUCTURE	44,365	852,313
VEHICLES & EQUIPMENT	-	17,000
STORM Total	58,999	904,679
WATER		
ROAD & BRIDGE INFRASTRUCTURE	29,424	20,576
UTILITY INFRASTRUCTURE	31,750	1,332,192
VEHICLES & EQUIPMENT	-	24,000
WATER Total	61,174	1,376,768
SEWER		
UTILITY INFRASTRUCTURE	27,660	868,850
VEHICLES & EQUIPMENT	-	24,000
SEWER Total	27,660	892,850
EDUCATION & ENFORCEMENT		
VEHICLES & EQUIPMENT	21,246	3,754
EDUCATION & ENFORCEMENT Total	21,246	3,754
Grand Total	9,263,733	22,372,269

Income Taxes

Comparative Income Tax Data 1.5%					
Income Tax Type	2025 YTD (\$M)	2026 YTD (\$M)	Difference (\$M)	Pct Change	
Withholding	\$ 4.97	\$ 5.06	\$ 0.09	1.8%	
Individual	\$ 0.47	\$ 0.67	\$ 0.20	42.0%	
Net Profit	\$ 0.86	\$ 0.45	\$ (0.41)	-47.6%	
Total	\$ 6.31	\$ 6.19	\$ (0.12)	-1.9%	

Comparative Income Tax Data 1%					
Income Tax Type	2025 YTD (\$M)	2026 YTD (\$M)	Difference (\$M)	Pct Change	
Withholding	\$ 3.26	\$ 3.33	\$ 0.06	1.9%	
Individual	\$ 0.23	\$ 0.29	\$ 0.06	26.6%	
Net Profit	\$ 0.54	\$ 0.29	\$ (0.25)	-46.6%	
Total	\$ 4.04	\$ 3.91	\$ (0.13)	-3.2%	

Investments



Conclusion

- The push for property tax reform continues.
- Tariffs and the conflict in the Middle East has increased inflation.
- With inflation creeping up there is no indication of interest rate reductions in the near future.
- Continued growth is anticipated however policy changes for work from home could offset growth.
- Revenue will be closely monitored to determine if budget adjustments are necessary.