



## **Report for Council – February 25, 2019**

### **Planning & Development Department Agenda Items:**

#### **Modification of the Central Park TIF Ordinance**

In 2013, Ordinance 0141-2013 created the Central Park TIF District to capture revenue from new construction in order to pay for public infrastructure. In 2018, Ordinance 0035-2018 expanded the territory of the Central Park TIF District.

The Department is now seeking to modify the TIF Ordinance to require the Franklin County Auditor to distribute TIF revenues directly to the Gahanna-Jefferson Public School District. Under the current TIF Ordinance language, the City is required to calculate and distribute the TIF revenues to the Gahanna-Jefferson Public School District. This change would eliminate an administrative burden for the City. The Franklin County Auditor is aware of this modification and is in favor of our effort to change the TIF revenue distribution process.

Therefore, the Department is respectfully requesting City Council approve an amended Central Park TIF Ordinance. The proposed ordinance is attached for your review and consideration.

### **Planning & Development Department Updates:**

**None at this time.**

### **Upcoming Meetings & Events:**

- *Gahanna Convention & Visitors Bureau: The annual meeting will be held on Thursday, March 7<sup>th</sup>, at 11:30am, at La Navona, 154 N. Hamilton Road. For more information, please contact the CVB at (614) 418-9114.*