



Columbus Academy

January 28, 2021

Ms. Patricia Jackson, Senior Vice President
The PNC Financial Services Group
155 East Broad Street
Columbus, Ohio 43215

Mr. Michael Blackford, City Planner and Zoning Administrator
Gahanna City Hall
200 South Hamilton Road
Gahanna, Ohio 43230

Dear Ms. Jackson and Mr. Blackford,

Pursuant to the terms of Columbus Academy's bond issue, please find enclosed the "CONFIRMATION OF PREPAYMENT OF LOAN" and the "COMPLETION CERTIFICATE" documents to be provided to PNC Bank and to the City of Gahanna. Should you have any questions on this information, do not hesitate to let me know. My direct dial telephone number is (614) 509-2227 should you wish to contact me.

Thank you for your assistance with Columbus Academy's tax-exempt bond issue.

Sincerely,

Margaret A. Koerner
Chief Financial Officer

Enclosures: Executed CONFIRMATION OF PREPAYMENT OF LOAN
Executed COMPLETION CERTIFICATE

CC: Ms. Joann Bury, Director of Finance, City of Gahanna
Ms. Bethany Suchy, PNC Bank

EXHIBIT E

\$10,700,000
City of Gahanna, Ohio
Economic Development Revenue Bonds, Series 2019A
(The Columbus Academy Project)

\$8,300,000
City of Gahanna, Ohio
Economic Development Revenue Refunding Bonds, Series 2019B
(The Columbus Academy)

CONFIRMATION OF PREPAYMENT OF LOAN

Date: Jan. 28, 2021

To: CITY OF GAHANNA, OHIO

PNC BANK, NATIONAL ASSOCIATION

This Confirmation of Prepayment of Loan is given pursuant to Section 6.1 of the Loan Agreement dated as of March 1, 2019 among the City of Gahanna, Ohio and The Columbus Academy, an Ohio nonprofit corporation (the "Borrower"), relating to the above-captioned bond issue. All terms used herein shall have the meanings assigned to them in such Loan Agreement.

Series 2019A Bonds

Total Amount of Optional Prepayments of Loan
During Prior Calendar Year

\$ 900,635.¹¹

Outstanding Principal Balance as of January 1, 2021

\$ 8,902,990.⁶⁵

Series 2019B Bonds

Total Amount of Optional Prepayments of Loan
During Prior Calendar Year

\$ 0

Outstanding Principal Balance as of January 1, 2021

\$ 7,662,267.³⁵

IN WITNESS WHEREOF, this Confirmation of Prepayment of Loan is executed this 28th
day of January, 2021.

Margaret A. Koerner, C.F.O.
Authorized Borrower Representative
for The Columbus Academy

\$10,700,000
City of Gahanna, Ohio
Economic Development Revenue Bonds, Series 2019A
(The Columbus Academy Project)

COMPLETION CERTIFICATE

This Completion Certificate is given pursuant to Section 3.5 of the Loan Agreement dated as of March 1, 2019 among the City of Gahanna, Ohio and The Columbus Academy, an Ohio nonprofit corporation (the "Borrower"), relating to the above-captioned bond issue. All terms used herein shall have the meanings assigned to them in such Loan Agreement.

In connection with this Completion Certificate, the undersigned hereby CERTIFIES:

1. Except for amounts retained by the Holder for costs of the Project not currently due and payable:

(i) the acquisition, construction, installation and equipping of the Project has been completed and all labor, services, materials, supplies and equipment used in such acquisition, construction, installation and equipping have been paid for;

(ii) all other facilities necessary in connection with the Project have been acquired and all costs and expenses incurred in connection therewith have been paid; and

(iii) the Project and all other facilities in connection therewith have been acquired, constructed, installed or equipped to my satisfaction.

2. There is currently \$0.00 in the Project Fund and therefore no Project Fund monies will be used to prepay the Loan Payments.

3. This Completion Certificate is given without prejudice to any rights against third parties that exist on the date of such certificate or which may subsequently come into being.

IN WITNESS WHEREOF, this Completion Certificate is executed this 28th day of January, 2021.

Margaret A. Koerner as C.F.O. for The
Authorized Borrower Representative
Columbus Academy