



City of Gahanna

200 South Hamilton
Road
Gahanna, Ohio 43230

Signature

Ordinance: ORD-0063-2024

File Number: ORD-0063-2024

AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS - TIF Fund (2240) Contract Services and Bond Retirement Fund (4310) Professional Services

WHEREAS, the City has received final real estate and payment-in-lieu-of taxes; and

WHEREAS, once final settlements are received, a calculation by parcel is performed to determine the appropriate amount due to Mifflin Township and Gahanna-Jefferson Public Schools; and

WHEREAS, an administrative error was made in the 2024 Budget for the Johnstown Road TIF, necessitating a supplemental appropriation in the amount of \$113,661 to meet City obligations under the Mifflin Township revenue sharing agreement; and

WHEREAS, auditor and treasurer fees for the Bond Retirement Fund came in higher than anticipated, necessitating a supplemental appropriation of \$1,150.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That funding in the amount of one hundred thirteen thousand and six hundred sixty-one dollars (\$113,661) is hereby supplementally appropriated from the unappropriated, unencumbered balance of the TIF Fund (2240) as follows:

224.11.100.5205 - Johnstown Road TIF Contract Services: \$113,661

Section 2. That funding in the amount of one thousand one hundred fifty dollars (\$1,150) is hereby supplementally appropriated from the unappropriated, unencumbered balance of the Bond Retirement Fund (4310) as follows:

431.06.000.5210 - Bond Retirement Professional Services: \$1,150

Section 3. That this Ordinance shall be in full force and effect after passage by Council and on date of signature of approval by the Mayor.

At a regular meeting of the City Council on November 4, 2024, a motion was made by Schnetzler, seconded by Renner, that the Ordinance be Adopted. The vote was as follows:

Ms. Bowers, yes; Ms. Jones, yes; Ms. McGregor, yes; Ms. Padova, yes;
Mr. Renner, yes; Mr. Schnetzler, yes; Mr. Weaver, yes

President

Merisa K. Bowers
Merisa K. Bowers

Date

11/4/24

Attest by Jeremy A. VanMeter
Jeremy A. VanMeter
Clerk of Council

Date 11/4/2024

Approved by the Mayor Laurie A. Jadwin
Laurie A. Jadwin

Date 11.4.24

Approved as to Form PDT
Priya D. Tamilarasan
City Attorney

Date 11/4/24