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TO: Gahanna City Council  
Clerk of Council

FROM: Mayor Laurie A. Jadwin  
Kevin Schultz, Senior Director of Operations  
Joann Bury, Director of Finance

Cc: Priya Tamilarasan, City Attorney

DATE: August 8, 2024

SUBJECT: Request for Council Action (August 12, 2024 COTW Meeting)

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#### ACTION ITEMS

**ACTION ITEM # 1: ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A PURCHASE AGREEMENT WITH VALUE RECOVERY GROUP, LLC FOR PROPERTY LOCATED BEHIND 825 TECH CENTER DRIVE.**

The property located at 825 Tech Center Drive was identified as an ideal property and building to address the operational needs for police headquarters, city hall and the senior center. On September 6, 2022, City Council voted unanimously to acquire 825 Tech Center Drive. As part of this project, the City will renovate the existing building and build an additional 31,000 square feet of space.

The Value Recovery Group II, LLC (VRG) owns a property, Parcel ID 025-013630, immediately adjacent to 825 Tech Center Dr. Value Recovery Group II, LLC approached the City about a partial acquisition of approximately 2.05 acres of the referenced parcel. This acreage is located on the southern border of 825 Tech Center Dr and would provide an additional buffer along that property line, further securing the facility. In addition, this additional property could be used to meet future expansion needs of the city.

The negotiated purchase price of the property is One Hundred and Fifty Thousand and No/100 U.S. Dollars (\$150,000) and is described in the attached Purchase Agreement. It is also agreed upon that this real estate transaction would close no later than 45 days after the effective date of the agreement but before October 31, 2024. Funds from the 825 Tech Center Drive project would be used to cover the acquisition and fees associated with this transaction, and no supplemental is required.

The Administration respectfully requests an Ordinance authorizing the Mayor to enter into a Purchase Agreement with Value Recovery Group II, LLC to acquire approximately 2.05 acres of

property behind 825 Tech Center Drive. The proposed purchase agreement has been reviewed by the City Attorney and approved to form. In order to move the project forward and allow the parties to finalize closing by the identified deadline, an **Emergency** is respectfully requested.

Requested Legislation and Funding:

Legislation Needed:	Ordinance
Emergency/Waiver:	<b>Emergency</b>
Vendor Name:	N/A
Vendor Address:	N/A
Already Appropriated:	N/A
Supplemental/Transfer:	N/A

Attachment:

DOS-ATT - VRG II - City of Gahanna - PSA Lot 11