

### Project Summary for MNX

<b>Project Site:</b>	MNX Global Logistics is proposing to relocate their business in an existing multi tenant building at 690 Taylor Road. The company will be occupying roughly 9,000 square feet of office space at this site.						
<b>Company Description:</b>	Established in 1983, MNX has emerged over the last three decades as a leading transportation and logistics company serving a global customer base of diverse organizations. Originally focused on the time critical needs of the movie, music and fashion industries, the company has expanded into time critical spare parts and Aircraft On Ground (AOG) recovery; blood banking, organ procurement and international biopharmaceutical temperature sensitive shipping.						
<b>Project Description:</b>	The company is working on a reorganization of their North American operations and will be expanding their workforce at their new location. The company has decided to relocate to larger space within the Columbus region. The company has considered several communities including Gahanna. They propose to lease office space at 690 Taylor Road for their expansion and propose to grow into the space over the next several years. MNX has an office currently located in the Rickenbacker area.						
<b>Investment:</b>	Total investment is estimated to be about \$200,000 including the purchase of furniture, fixtures and equipment.						
<b>Job Creation:</b>	MNX is projected to create <b>10 FT,2 PT</b> net new jobs as a result of their expansion with an average salary of <b>\$37,500/yr</b> . An additional <b>34 FT, 5 PT</b> positions will be relocated to the facility with an average salary of \$41,532.75/yr plus benefits. Estimated annual payroll is projected in the range of <b>\$2,000,000 - \$2,375,000</b> .						
<b>Office &amp; Industrial Incentive for 3 years at 65% of withholdings from net new jobs</b>							
<b>Employment Analysis:</b>	<b>Job Type</b>	<b>Jobs</b>	<b>Annual Payroll</b>	<b>Annual Withholding</b>	<b>O&amp;I %</b>	<b>Annual Company Benefit</b>	<b>Annual City Benefit</b>
	Net New	11	\$412,500	\$ 6,188	65%	\$ 4,022	\$ 2,166
	Relocated	36.5	\$1,515,918	\$ 22,739	0%	-	\$ 22,739
<b>Return on Investment:</b>	Payments to MNX (65%, 3 years)						\$12,066
	Payments to the City over 6 years (required by agreement)						\$161,492
<b>Staff Recommends:</b>	Staff recommends an Office & Industrial Incentive for 3 years to MNX for the creation of 10 new jobs in Gahanna with potential for annual employment growth. This project will occupy a vacant facility along a targeted development area, bring a Global Logistics company with growth potential to the community. The City of Gahanna is in competition with other central Ohio communities for this project including Columbus.						