

### Report for Council – October 9, 2017

# Planning & Development Department Agenda Items:

### Approval of the Gahanna Tax Incentive Review Council (TIRC) Recommendations

Every year, the Gahanna TIRC is required to review for compliance all tax abatement projects within the City of Gahanna. The Gahanna TIRC has reviewed all our projects and has determined that everything is compliant. Therefore, the Gahanna TIRC recommends that Gahanna City Council approve the TIRC Report and supporting documentation (Underperforming Property Memo) for the 2016 tax year. The documentation is attached for your review.

At year-end 2016, the City of Gahanna's Community Reinvestment Area (CRA) Program had 13 residential and 16 commercial tax abated properties, representing \$27,093,300 of property value and accounting for 548 full-time and 131 part-time jobs. We are happy to report that the 16 properties in the CRA Program, which house 41 businesses, are outperforming their job creation commitments by 52.23%. This clearly demonstrates how the City's use of a CRA program is exceeding our expectations for job creation.

The Department of Planning & Development respectfully requests that Council accept the recommendations of the Gahanna TIRC.

#### **Planning & Development Department Updates:**

None at this time.

## **Upcoming Meetings & Events:**

- <u>Gahanna Area Chamber of Commerce</u>: A Board Meeting will be held on Tuesday, October 10, 7:30am, at C-Suites, 81 Mill Street Suite 300.
- <u>Mid-Ohio Regional Planning Commission</u>: A meeting will be held on Thursday, October 12, 1:30pm, at 111 Liberty Street, Suite 100, Columbus 43215.
- <u>Gahanna Convention & Visitors Bureau</u>: A Board Meeting will be held on Tuesday, October 12, 4:00pm, location TBD.
- <u>Gahanna Community Improvement Corporation</u>: A Board Meeting will be held on Tuesday, October 17, 7:30am, at Gahanna City Hall, 200 S. Hamilton Road.

on Th	ursday, Oct	ober 19, 5.	30pm – 8:	30pm, at T	he Columb	ste of Gaha us Academy week of the	, 4300 Che	rry Botton