



Gahanna

2025 Q3 REPORT TO COUNCIL

DECEMBER 8, 2025



Agenda

- Discuss the Q3 results for the General Fund, Special Funds that receive income tax, and Capital Improvement Fund
- Brief summary on the CIP
- Income tax trends through the end of the quarter
- Investments
- Conclusion based on Q3 results

General Fund Q3 Revenue

	Budget Versus Actual				Q3 2025 Versus Q3 2024		
	Budgeted Amounts						
Revenues	Original	Q3 Budget	Q3 Actual	Q3 Percent	2024 Actual	Difference	Percent
Income Tax	25,493,600	25,493,600	20,785,114	82%	18,262,250	2,522,864	14%
Property Taxes	3,059,395	3,059,395	2,680,041	88%	2,721,202	(41,161)	-2%
Fines & Fees	727,873	727,873	872,169	120%	1,008,058	(135,889)	-13%
Charges for Services	1,636,861	1,636,861	1,513,548	92%	1,315,306	198,242	15%
Intergovernmental	1,326,000	1,326,000	1,163,144	88%	1,086,183	76,961	7%
Other Taxes	400,070	400,070	331,236	83%	303,555	27,681	9%
Interest & Investment Income	5,000,000	5,000,000	3,954,915	79%	4,092,974	(138,059)	-3%
Licenses & Permits	590,000	590,000	471,588	80%	640,145	(168,557)	-26%
Other	718,432	718,432	1,000,163	139%	26,853	973,310	3625%
Total Revenues	38,952,231	38,952,231	32,771,918	84%	29,456,526	3,315,392	11%

General Fund Q3 Expenditures

	Budget Versus Actual				Q3 2025 Versus Q3 2024		
	Budgeted Amounts		Q3 Actual	Q3 Percent	2024 Actual	Difference	Percent
	Original	Q3 Budget					
Expenditures							
Salaries & Benefits	23,630,323	23,671,150	15,734,935	66%	14,072,701	1,662,234	12%
Materials & Supplies	3,075,493	4,163,214	1,862,191	45%	1,904,844	(42,653)	-2%
Contract Services	9,145,786	15,806,989	10,844,328	69%	5,055,261	5,789,067	115%
Capital Outlay	-	5,126,373	-	0%	1,189,862	(1,189,862)	-100%
Debt Service							
Principal Retirement	500,000	500,000	-	0%	-	-	0%
Interest & Fiscal Charges	39,375	39,375	19,688	50%	22,750	(3,062)	-13%
Total Expenditures	36,390,977	49,307,101	28,461,142	58%	22,245,418	6,215,724	28%

General Fund Q3 Fund Balance Impact

	Budget Versus Actual				Q3 2025 Versus Q3 2024		
	Budgeted Amounts		Q3 Actual	Q3 Percent	2024 Actual	Difference	Percent
	Original	Q3 Budget					
Other Financing Sources/(Uses)							
Transfer Out	(1,392,288)	(1,412,021)	(1,397,021)	99%	(738,600)	658,421	89%
Total Other Financing Sources/(Uses)	(1,392,288)	(1,412,021)	(1,397,021)		(738,600)	(658,421)	89%
Net Change in Fund Balance	1,168,966	(11,766,891)	2,913,755		6,472,508	(3,558,753)	-55%
Fund balance January 1	34,179,531	34,179,531	34,179,531		35,526,586	(1,347,055)	-4%
Prior Year Encumbrance							
Appropriated	7,887,535	7,887,535	7,887,535				
Fund balance at September 30	43,236,032	30,300,175	44,980,821		41,999,094	2,981,727	7%
Reserved For Encumbrance			8,618,322		10,905,712	(2,287,390)	-21%
Reserved For Emergency	9,100,000	9,100,000	9,100,000		8,450,000	650,000	8%
Unreserved Fund Balance	34,136,032	21,200,175	27,262,499		22,643,382	4,619,117	20%

Special Revenue Funds Compared to Budget

	Public Safety	Public Safety 25 Budget	Parks & Rec	Parks & Rec 25 Budget	Public Service	Public Service 25 Budget
	Q3 Actual	Q3 Percent	Q3 Actual	Q3 Percent	Q3 Actual	Q3 Percent
Revenues						
Income Tax	1,154,701	81%	1,088,718	81%	1,055,726	81%
Charges for Services	221,164	60%	1,455,260	120%	-	0%
Fines & Fees	19,851	142%	18,716	142%	36,591	47%
Intergovernmental	1,693	0%	-	0%	-	0%
Total Revenues	1,397,409	77%	2,562,694	100%	1,092,317	79%
Expenditures						
Salaries & Benefits	528,394	70%	1,905,877	85%	727,138	61%
Materials & Supplies	531	53%	293,633	59%	25,882	31%
Contract Services	61,194	49%	163,750	61%	330,785	21%
Total Expenditures	590,119	67%	2,363,260	79%	1,083,805	38%
Transfer Out	(618,455)	58%	-	0%	-	0%
Net Change in Fund Balance	188,835		199,434		8,512	
Unreserved Fund Balance	488,507		1,454,901		1,780,755	

Special Revenue Funds Compared to Actual

	Public Safety	Public Safety 2024	Parks & Rec	Parks & Rec 2024	Public Service	Public Service 2024
Revenues	Q3 Actual	Q3 Percent	Q3 Actual	Q3 Percent	Q3 Actual	Q3 Percent
Income Tax	1,154,701	46%	1,088,718	38%	1,055,726	-22%
Charges for Services	221,164	5%	1,455,260	13%	-	0%
Fines & Fees	19,851	31%	18,716	23%	36,591	-71%
Intergovernmental	1,693	-88%	-	0%	-	0%
Total Revenues	1,397,409	36%	2,562,694	23%	1,092,317	-26%
Expenditures						
Salaries & Benefits	528,394	1%	1,905,877	14%	727,138	2%
Materials & Supplies	531	100%	293,633	13%	25,882	-18%
Contract Services	61,194	742%	163,750	22%	330,785	307%
Total Expenditures	590,119	11%	2,363,260	14%	1,083,805	31%
Transfer Out	(618,455)	21%	-	0%	-	0%
Net Change in Fund Balance	188,835		199,434		8,512	
Unreserved Fund Balance	488,507	-21%	1,454,901	15%	1,780,755	-12%

Capital Improvement Fund

	Budget Versus Actual				Q3 2025 Versus Q3 2024		
	Budgeted Amounts		Q3 Actual	Q3 Percent	2024 Actual	Difference	Percent
	Original	Q3 Budget					
Revenues							
Income Tax	12,185,500	12,185,500	9,897,436	81%	8,780,075	1,117,361	13%
Fines & Fees	120,000	120,000	170,149	142%	168,817	1,332	1%
Charges for Services	-	-	52,446	100%	32,375	20,071	62%
Intergovernmental	-	-	-	100%	118,979	(118,979)	-100%
Investment Income	1,800,000	1,800,000	1,084,069	60%	1,059,299	24,770	2%
Other	75,000	75,000	82,530	110%	92,197	(9,667)	-10%
Total Revenues	14,180,500	14,180,500	11,286,630	80%	10,251,742	1,034,888	10%
Expenditures							
Capital Outlay	11,415,500	64,609,536	34,132,269	53%	11,030,390	23,101,879	209%
Total Expenditures	11,415,500	64,609,536	34,132,269	53%	11,030,390	23,101,879	209%
Excess of Expenditures (Over)/Under Revenues	2,765,000	(50,429,036)	(22,845,639)		(778,648)	(22,066,991)	2834%
Other Financing Sources/(Uses)							
Issuance of Debt	-	-	-	100%	53,067,602	(53,067,602)	-100%
Transfer In	848,000	848,000	848,000	100%	-	(848,000)	100%
Transfer Out	(3,913,150)	(3,913,150)	(3,913,150)	100%	-	3,913,150	100%
Total Other Financing Sources/(Uses)	(3,065,150)	(3,065,150)	(3,065,150)	0%	53,067,602	(56,132,752)	-106%
Net Change in Fund Balance	(300,150)	(53,494,186)	(25,910,789)		52,288,954	(78,199,743)	
Fund balance January 1 Prior Year Encumbrance	17,202,829	17,202,829	17,202,829		21,482,886	(4,280,057)	-20%
Appropriated	49,353,677	49,353,677	49,353,677				
Fund balance at September 30 Reserved For Encumbrance	66,256,356	13,062,320	40,645,717		73,771,840	(33,126,123)	-45%
Unreserved Fund Balance	66,256,356	13,062,320	13,318,492		8,456,560	4,861,932	57%

Capital Improvement Plan

SUMMARY BY PROJECT		
Project	Q3 25 Actual	Q3 25 Encumbered
ACADEMY PARK	193,270	136,429
ASPHALT OVERLAY	1,118,096	2,770,921
BIG WALNUT TRAIL	52,322	242,554
BRIDGES	13,564	115,179
CAD REPLACEMENT	86,816	-
CLAYCRAFT WATERLINE	2,184	19,693
CODE & PERMIT SOFTWARE	2,359	-
CREEKSIDE	363,606	614,767
EAST GAHANNA SEWER ANALYSIS	4,000	-
EQUIPMENT	663,627	-
FACILITY	28,238,702	19,795,654
FIBER	247,983	253,610
GOLF COURSE CART PATH REPLACE	504,748	-
HAMILTON ROAD BRIDGE	-	181,780
LAND ACQUISITION FOR DEV.	42,005	-
LINK TO LITERACY TRAIL	19,900	278,100
NETWORK SWITCHES & CORE LIFECYCLE	626,598	499,343
NONPOLICE EQUIPMENT	1,042,782	200,000
PARK & TRAIL ASPHALT	44,371	53,931
PARK RENOVATION	143,754	255,470
PLAYGROUNDS	199,308	8,345
POLICE EQUIPMENT	417,322	239,901
POLICE RADIOS	243,912	740,822
POLICE SOFTWARE REPLACEMENT	99,054	71,071

SUMMARY BY PROJECT		
Project	Q3 25 Actual	Q3 25 Encumbered
POOLS	26,532	1,152
PRICE ROAD HOUSE	69,889	1,970,718
SANITARY SEWER MAINTENANCE	28,301	16,715
SERRAN SEWER IMPROVEMENT	-	4,101
SIDEWALKS	305,078	1,199,401
SPORTS ACTION PARK	32,580	9,585
STORMWATER MAINTENANCE	1,611	505,856
STREET REBUILDS	300,487	196,929
STYGLER-AGLER 62 IMPROVEMENTS	62,277	-
TAYLOR STATION & CLAYCRAFT	222,991	467,766
TRAFFIC SIGNALS	70,766	686,399
WATER TOWER REHABILITATION	242,607	91,123
WATERLINE REPLACEMENT	208,890	584,575
STREET LIGHTS	30,514	31,686
GAHANNA LINCOLN CAPACITY IMPROVE	57,905	72,803
ELECTRIC VEHICLE CHARGING STATION	42,275	-
EMERGENCY ALERT SIRENS	-	175,000
WEST JOHNSTOWN RD	-	510,007
TAYLOR RD WATERLINE	5,840	-
TECH CENTER TRAFFIC SIGNAL	-	540,000
PAYMENT KIOSK	33,226	1,774
MORSE RD RECONSTRUCT	-	220,000
WYNNE RIDGE BRIDGE	100,000	-
WEST GAHANNA SANITARY SEWER	22,780	844,285
HANNAH PARK POND	-	164,609
Grand Total	36,234,832	34,772,054

Capital Improvement Plan

BY FUND & CATEGORY		
Fund/Category	Sum of Q3 25 Actual	Sum of Q3 25 Encumbered
GENERAL		
FACILITIES	-	3,529,749
GENERAL Total	-	3,529,749
CAPITAL		
CREEKSIDE	363,606	614,767
FACILITIES	28,238,702	16,265,905
IT INFRASTRUCTURE	876,940	752,953
LAND	42,005	-
PARK FACILITY	69,889	1,970,718
PARK INFRASTRUCTURE	1,216,785	985,566
ROAD & BRIDGE INFRASTRUCTURE	1,524,938	3,624,722
SIDEWALKS	305,078	1,199,401
TRAFFIC SIGNALS & STREETLIGHTS	70,766	686,399
VEHICLES & EQUIPMENT	1,423,560	1,226,794
CAPITAL Total	34,132,269	27,327,225
STREET		
VEHICLES & EQUIPMENT	421,785	200,000
STREET Total	421,785	200,000
TIF		
PARK INFRASTRUCTURE	-	164,609
ROAD & BRIDGE INFRASTRUCTURE	14,323	217,030
TRAFFIC SIGNALS & STREETLIGHTS	-	540,000
UTILITY INFRASTRUCTURE	5,840	-
TIF Total	20,163	921,639

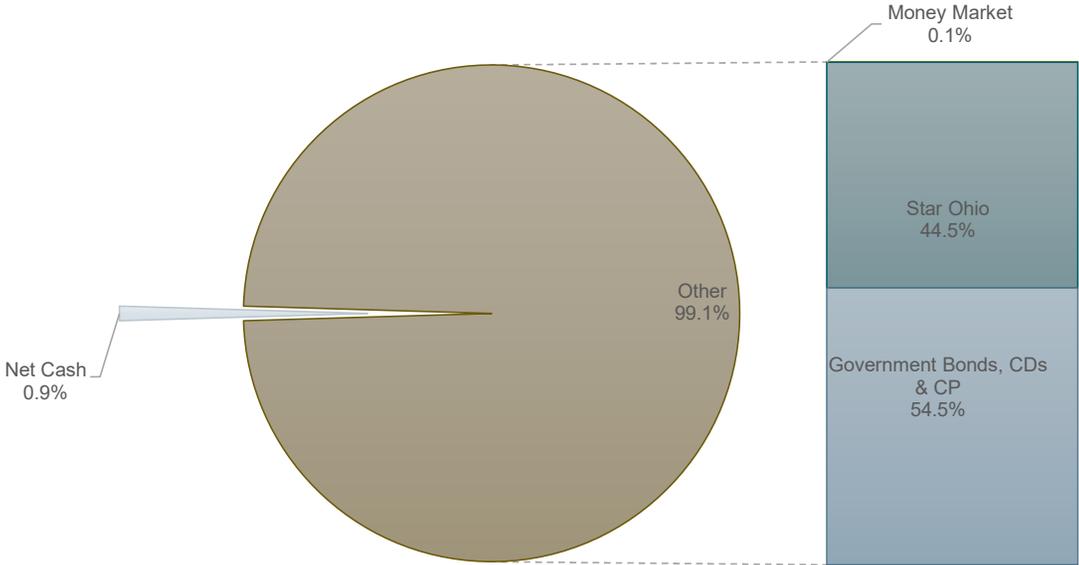
BY FUND & CATEGORY		
Fund/Category	Sum of Q3 25 Actual	Sum of Q3 25 Encumbered
ARPA		
IT INFRASTRUCTURE	86,816	-
ARPA Total	86,816	-
SEWER		
UTILITY INFRASTRUCTURE	112,986	937,904
VEHICLES & EQUIPMENT	254,544	-
SEWER Total	367,530	937,904
STORM		
ROAD & BRIDGE INFRASTRUCTURE	200,168	170,659
UTILITY INFRASTRUCTURE	1,611	505,856
VEHICLES & EQUIPMENT	152,410	-
STORM Total	354,189	676,515
WATER		
ROAD & BRIDGE INFRASTRUCTURE	108,500	261,857
UTILITY INFRASTRUCTURE	453,681	695,391
VEHICLES & EQUIPMENT	256,673	-
WATER Total	818,854	957,248
COURT		
IT INFRASTRUCTURE	33,226	1,774
COURT Total	33,226	1,774
PERMISSIVE		
ROAD & BRIDGE INFRASTRUCTURE	-	220,000
PERMISSIVE Total	-	220,000
Grand Total	36,234,832	34,772,054

Income Taxes

Comparative Income Tax Data 1.5%						
Income Tax Type	2024 YTD (\$M)	2025 YTD (\$M)	Difference (\$M)		Pct Change	
Withholding	\$ 14.12	\$ 14.89	\$ 0.77		5.4%	
Individual	\$ 2.00	\$ 2.64	\$ 0.64		31.9%	
Net Profit	\$ 2.14	\$ 3.26	\$ 1.12		52.2%	
Total	\$ 18.26	\$ 20.79	\$ 2.52		13.8%	

Comparative Income Tax Data 1%						
Income Tax Type	2024 YTD (\$M)	2025 YTD (\$M)	Difference (\$M)		Pct Change	
Withholding	\$ 9.33	\$ 9.77	\$ 0.44		4.7%	
Individual	\$ 1.05	\$ 1.31	\$ 0.25		24.1%	
Net Profit	\$ 1.32	\$ 2.11	\$ 0.79		60.2%	
Total	\$ 11.71	\$ 13.20	\$ 1.49		12.7%	

Investments



Conclusion

- Inflation has remained relatively unchanged at 3%.
- Federal reserve made an additional rate reduction of 25 basis points in October.
- Federal policy has the potential to impact revenue and the cost of maintaining current service levels.
- Property tax reform is mainly focused on schools.
- Our Gahanna will establish the City's overall direction over the next five years.
- Continued growth is anticipated at this time.