



# City of Gahanna

200 South Hamilton  
Road  
Gahanna, Ohio 43230

## Signature

Resolution: RES-0011-2025

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File Number: RES-0011-2025

**A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF GAHANNA ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS 3230-OPWC FUND FOR THE CC17AA / CC18AA, TAYLOR STATION ROAD AND CLAYCRAFT ROAD ROUNDABOUT WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO**

**WHEREAS**, City Council approved RES-0025-2022 authorizing the Mayor to prepare and submit an application for the 2022 Ohio Public Works Commission Round 37 grant/loan funding opportunity and authorize the Finance Director to establish a special fund for the proceeds; and

**WHEREAS**, the City was awarded \$999,999 for the Taylor Station and Claycraft Roads Roundabout Project, consisting of \$248,999 in grant funds and \$751,000 in loan funds; and

**WHEREAS**, the roundabout project was completed during the 2024 construction season, and the Administration is now in the process of requesting repayment terms for the loan portion of the funding.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO, THAT:**

**Section 1.** The City of Gahanna reasonably expects to receive a reimbursement for the Project named Taylor Station Road and Claycraft Road Roundabout as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

**Section 2.** The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$999,999.00.

**Section 3.** The Fiscal Officer of the City of Gahanna is hereby directed to file a copy of this Resolution with the City of Gahanna for inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

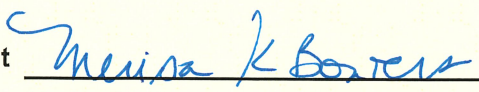
**Section 4.** The City of Gahanna finds and determines that all formal actions of this City concerning and relating to the adoption of this Resolution were taken in an open meeting of the City of Gahanna and that all deliberations of this City and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

**Section 5.** This resolution shall be in full force and effect from and immediately upon its adoption.

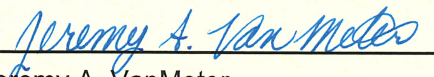
At a regular meeting of the City Council on March 17, 2025, a motion was made by Renner, seconded by Weaver, that the Resolution be Adopted. The vote was as follows:

Ms. Bowers, yes; Ms. Jones, yes; Ms. McGregor, yes; Ms. Padova, yes;  
Mr. Renner, yes; Mr. Schnetzer, yes; Mr. Weaver, yes

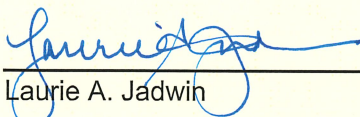


President   
Merisa K. Bowers


Date 3/17/25

Attest by   
Jeremy A. VanMeter  
Clerk of Council

Date 3/17/2025

Approved by the Mayor   
Laurie A. Jadwin

Date 3.17.2025

Approved as to Form   
Priya D. Tamilarasan  
City Attorney

Date 3/17/25