



City of Gahanna

200 South Hamilton
Road
Gahanna, Ohio 43230

Signature

Ordinance: ORD-0027-2017

File Number: ORD-0027-2017

SUPPLEMENTAL APPROPRIATION - Bond Capital Fund

WHEREAS, the Finance Department reviewed the Bond Capital Fund and noticed that funds for the premium received from the issuance of the bonds were not needed for issuance costs; and

WHEREAS, in accordance with the Ohio Revised Code premium received on the issuance of bonds may be used for issuance costs or for bond principal interest payments and may not be used for the capital projects the bonds were issued for; and

WHEREAS, to move the funds to the appropriate account requires a supplemental appropriation.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That the amount of EIGHT HUNDRED EIGHTY SEVEN DOLLARS (\$887) is hereby supplementally appropriated from the unencumbered, unappropriated balance of the Bond Capital Fund to Account No. 324.122.5944, Bond Capital Fund Transfers, to cover the herein costs.

Section 2. That ORD-0118-2016, passed December 19, 2016, is hereby amended to reflect this supplemental appropriation.

Section 3. That this Ordinance shall be in full force and effect after passage by Council and on date of signature approval by the Mayor.

At a meeting of the City Council on 5/1/2017, a motion was made by Michael Schnetzer, seconded by Stephen A. Renner, that this Ordinance be Adopted. The motion passed.

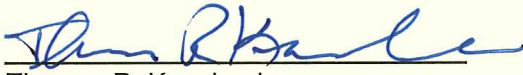
Yes: 7 Angelou, Leeseberg, Renner, Schnetzer, Larick, Metzbower and McGregor

President Brian D. Larick
Brian D. Larick

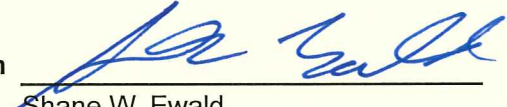
Date 5/1/17

Attest by Kimberly Banning
Kimberly Banning
Clerk of Council

Date 5/1/17

Approved by the Mayor 
Thomas R. Kneeland

Date 5/2/17

Approved as to Form 
Shane W. Ewald
City Attorney

Date 5/1/17